

## Letter to FAHRIYE BATA (WITH AVCs)

### Key Points

1. Date of leaving (**06/09/2024**)
2. Preserved pension at date of leaving of **£16,759.18** per annum (including post 1988 GMP of **£498.16** per annum and excess pension of **£16,261.02** per annum)
3. Mention AVCs (value at DOL = **£18,463.33**) will remain invested within the scheme and will be used to provide additional benefits on retirement (*but mention that if the member wishes to take advantage of the new flexibilities, the AVCs will need to be transferred to another suitable pension arrangement*)
4. Normal Pension Date (**02/03/2042**) or age (**65**)
5. Post 1988 GMP revaluation rate to NPD (assuming **3.25%** for each complete tax year to 'GMP due date' and statutory increases between 'GMP due date' and NPD)
6. Excess revaluation rate to NPD (assuming **5.0%** per annum compound; 'true' annual revaluation rate will be **lower of 5.0% and RPI**)
7. Total pension at NPD of **£38,396.38** per annum (including post 1988 GMP of **£1,125.80** per annum and excess pension of **£37,270.58** per annum)
8. PCLS sum option
9. Death before retirement lump sum death benefit (stating refund of member contributions paid of **£46,288.66** and stating refund of value of AVCs, which are currently **£18,463.33** at DOL) payable to legal personal representatives
10. Death before retirement spouse's / civil partner's pension of **£8,379.59** per annum (based on member's pension at DOL)
11. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member's 75th birthday
12. Death after retirement spouse's / civil partner's pension of **£19,198.19** per annum (based on member's revalued pension at NPD)
13. Post retirement pension increases to be applied 1<sup>st</sup> April each year:
  - a. If member is below 'GMP due date' at 1<sup>st</sup> April, the whole pension will increase each year by **5.0%** (or by the **increase in the RPI if less**)
  - b. If the member has attained 'GMP due date' at 1<sup>st</sup> April, the excess pension will increase each year by **5.0%** (or by the **increase in the RPI if less**) and the post 1988 GMP will increase each year by **3.0%** (or by the **increase in the CPI if less**)
14. Transfer option

### NOTE:

**Letters should be written in full and should include the information contained in each of the bullet points detailed above.** Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.