

Worked Answer: XYZ (A)**Part 2 Leavers (Special Circumstances: Enhanced Accrual)****KENNETH SMITH**

Member's Date of Birth: **02/05/1965**
 Spouse's Date of Birth: **23/09/1967**
 Normal Pension Date (= 'GMP Date'): **02/05/2030**
 Date of Joining Scheme: **14/10/1987**
 Date of Leaving: **02/09/2024**

Pensionable Service - Pre 1997: 14/10/1987 to 05/04/1997 = 9 years & 174 days
 Pensionable Service - Post 1997: 06/04/1997 to 05/04/2006 = 9 years & 0 days
 Pensionable Service - Post 2006: 06/04/2006 to 02/09/2024 = 18 years & 150 days

Final Pensionable Salary: £64,000.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 03/09/2024 to 02/05/2030 = 5 complete years @ 5.0% = 1.27628
 GMP: 06/04/2025 to 05/04/2030 = 5 complete tax years @ 3.25% = 1.173

Options on Leaving**PRESERVED / CETV****Member's Pension at DOL**

Pre 1997 Pension	$£64,000.00 \times (9 + (174/365)) / 70$	£8,664.42
Post 1997 Pension	$£64,000.00 \times (9 + (0/365)) / 70$	£8,228.57
Post 2006 Pension	$£64,000.00 \times (18 + (150/365)) / 60$	<u>£19,638.36</u>
Total Pension		£36,531.35

C/O Minimum Pension Check

Pre 1988 GMP	£273.52
Post 1988 GMP	£2,290.60
Post 1997 Pension	<u>£27,866.93</u>
Total	£30,431.05

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £8,664.42 is greater than GMP of £2,564.12, so OK!

Member's Split of Pension at DOL

Excess Pension	$£36,531.35 - £2,564.12$	£33,967.23
Pre 1988 GMP		£273.52
Post 1988 GMP		<u>£2,290.60</u>
Total Pension		£36,531.35

Spouse's / Civil Partner's Pension at DOL

Total Pension	$£36,531.35 \times 50\%$	£18,265.68
----------------------	--------------------------	-------------------

Member's Pension Revalued to NPD

Total GMP at DOL per week	$\pounds 2,564.12 / 52 = \pounds 49.31 \text{ pw}$	
Revalued to NPD per week	$\pounds 49.31 \times 1.173 = \pounds 57.84 \text{ pw}$	
Total GMP at DOL revalued to NPD	$\pounds 57.84 \times 52$	£3,007.68
Post 1988 GMP at DOL per week	$\pounds 2,290.60 / 52 = \pounds 44.05 \text{ pw}$	
Revalued to NPD per week	$\pounds 44.05 \times 1.173 = \pounds 51.67 \text{ pw}$	
Post 1988 GMP at DOL rev' to NPD	$\pounds 51.67 \times 52$	£2,686.84
Pre 1988 GMP at DOL rev'd to NPD	$\pounds 3,007.68 - \pounds 2,686.84$	£320.84
Excess pension at DOL rev'd to NPD	$\pounds 33,967.23 \times 1.27628$	£43,351.70
Total Pension		£46,359.38

Spouse's / Civil Partner's Pension Revalued to NPD

Total Pension	$\pounds 46,359.38 \times 50\%$	£23,179.69
----------------------	---------------------------------	-------------------