

Worked Answer: RST**Part 1 Leavers with No Special Circumstances**

DANYAR ALIEV **MALE**
 Member's Date of Birth: **25/10/1970**
 Spouse's Date of Birth: **12/10/1974**
 Date of Joining Company: **01/04/2023**
 Date of Joining Scheme: **06/04/2023**
 Date of Leaving: **06/09/2024**

YTD Pensionable Service: 5 mths (06/04/2024 - 06/09/2024)
 Underpin Service to DOL: 1 yr + 5 mths (06/04/2023 - 06/09/2024)

Revaluation to NPD: 07/09/2024 to 25/10/2035 - 11 yrs @ 2.5% 1.31209

Pensionable Earnings: £42,500.00
 Contractual Salary: £44,800.00

OPTIONS ON LEAVING: REFUND / PRESERVED PENSION / CETV

Refund Option

Member's contributions £4,278.12
 Less 20% tax £855.62
 Net refund **£3,422.50**

Member's CARE Pension at DOL

Pre 06 Pension at 05/04/2024		<u>£0.00</u>
Total Pre 06 Pension		£0.00
Post 06 Pension at 05/04/2024		£598.00
YTD Pension	£42,500.00 x (0 + (5/12)) x 1/75	<u>£236.11</u>
Total Post 06 Pension		£834.11
Total CARE Pension at DOL		<u>£834.11</u>

FINAL SALARY UNDERPIN COMPARISON

Underpin Pension at DOL	£44,800.00 x (1 + (5/12)) x 1/90	£705.19
Total Underpin Pension		<u>£705.19</u>

Member's CARE Pension at DOL is greater than UNDERPIN Pension!

Post Retirement Spouse's / Civil Partner's Pension at DOL

Pre 2006	£0.00 x 40%	£0.00
Post 2006	£834.11 x 40%	<u>£333.64</u>
Total		£333.64

Member's Revalued Pension at NPD

Pre 2006	£0.00 x 1.31209	£0.00
Post 2006	£834.11 x 1.31209	<u>£1,094.43</u>
Total		£1,094.43

Post Retirement Spouse's / Civil Partner's Pension Revalued at NPD

Pre 2006	£0.00 x 40%	£0.00
Post 2006	£1,094.43 x 40%	<u>£437.77</u>
Total		£437.77