

Worked Answer: RST

Part 1 Leavers without Special Circumstances

DAVID RICHARDSON **MALE**
Member's Date of Birth: **08/12/1985**
Spouse's Date of Birth: **21/01/1984**
Date of Joining Company: **01/01/2016**
Date of Joining Scheme: **06/04/2016**
Date of Leaving: **01/09/2024**

YTD Pensionable Service: 4 mths (06/04/2024 - 01/09/2024)
Underpin Service to DOL: 8 yrs + 4 mths (06/04/2016 - 01/09/2024)

Revaluation to NPD: 02/09/2024 to 08/12/2050 - 26 yrs @ 2.5% 1.90029

Pensionable Earnings: £38,366.67 = [(£39,800.00 + £38,000.00 + £37,300.00) / 3]
Contractual Salary: £39,200.00

OPTIONS ON LEAVING: PRESERVED PENSION / CETV

Member's CARE Pension at DOL

Pre06 Pension at 05/04/2024	£0.00
Total Pre 06 Pension	£0.00
Post 06 Pension at 05/04/2024	£3,652.63
YTD Pension £38,366.67 x (0 + (4/12)) x 1/75	£170.52
Total Post 06 Pension	£3,823.15
Total CARE Pension at DOL	£3,823.15

FINAL SALARY UNDERPIN COMPARISON

Underpin Pension at DOL £39,200.00 x (8 + (4/12)) x 1/90	£3,629.63
Total Underpin Pension	£3,629.63

Member's CARE Pension at DOL is greater than UNDERPIN Pension!

Post Retirement Spouse's / Civil Partner's Pension at DOL

Pre 2006	£0.00 x 40%	£0.00
Post 2006	£3,823.15 x 40%	<u>£1,529.26</u>
Total		£1,529.26

Member's Revalued Pension at NPD

Pre 2006	£0.00 x 1.90029	£0.00
Post 2006	£3,823.15 x 1.90029	<u>£7,265.09</u>
Total		£7,265.09

Post Retirement Spouse's / Civil Partner's Revalued Pension at NPD

Pre 2006	£0.00 x 40%	£0.00
Post 2006	£7,265.09 x 40%	<u>£2,906.04</u>
Total		£2,906.04