

**Letter Key Points      XYZ                      TVIN Quote**

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Member Name:            **Sarah Eastman**

Scheme Name:            **XYZ Pension and Life Assurance Scheme**

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Calculation date:

- **06/09/2024**

Transfer value in previous scheme:

- **£37,024.01** (including **£29,100.02** in respect of post-1997 benefits)

Transfer value will purchase a pension at NPD of **£3,209.44 pa**, comprising:

- Excess pension at NPD = **£2,798.64 pa** (including post-1997 pension of **£2,510.22 pa**)
- GMP at NPD = **£410.80 pa** (including pre-1988 GMP of **£106.08 pa** and post-1988 GMP of **£304.72 pa**)

On death before retirement prior to NPD, the following will be payable:

- Refund of member contributions of **£14,888.60**
- 50% spouse's pension

On death after NPD but before the pension commences (*or on death after retirement*), the following will be payable:

- Balance of the 5-year guarantee (*capped to age 75, if applicable*)
- 50% spouse's pension

Mention must be made that the quoted figures will be subject to change if the actual transfer value received is different (figures generally guaranteed for 3-months).

Mention must be made of the recommendation to take independent financial advice before a decision is made (*it is not possible for the Trustees to provide financial advice*).

Mention must be made of the requirement for the member's written authority to be provided before the transfer in can proceed.

Mention must be made that the transferred-in benefits will extinguish all pension rights from the previous scheme.

Mention must be made that the transferred-in benefits will be subject to the rules of the XYZ Pension and Life Assurance Scheme.