

TRANSFERS WORKED ANSWER RST TRANSFER IN

Member Name: Isabel Olonso
Date of Birth: 13/11/1979
Date Joined Company: 02/11/2015
Date Joined Scheme: 06/04/2016

Transfer Value Details

Total Transfer Value	=	£78,248.16	
Post-1997 Transfer Value	=	£62,433.66	
Post-2006 Transfer Value	=	N/A	
1997-2006 Transfer Value	=	£62,433.66	<i>(£62,433.66 – £0.00)</i>
Pre-2006 Transfer Value	=	£78,248.16	<i>(£78,248.16 – £0.00)</i>
Total Contributions	=	£19,577.12	
Post-1997 Contributions	=	£15,983.17	
Post-2006 Contributions	=	N/A	
1997-2006 Contributions	=	£15,983.17	<i>(£15,983.17 – £0.00)</i>
Pre-2006 Contributions	=	£19,577.12	<i>(£19,577.12 – £0.00)</i>

Factors Used

Age (next birthday)	=	45	<i>(13/11/1979 – 05/09/2024)</i>
Pre-2006 Pension	=	4.118	<i>(See Factor Table 1)</i>
Post-2006 Pension	=	3.699	<i>(See Factor Table 1)</i>
Contributions	=	2.28	<i>(See Factor Table 3)</i>
MLA	=	1.01	<i>(See Case Study)</i>

Transfer In Calculation

Total Benefits at NPD

Pre-2006 Benefits at NPD

(Ai)	$£19,577.12 \times 2.28 / 100$	=	£446.36	Value of Pre-2006 Contributions
(Bi)	$£78,248.16 / 1.01$	=	£77,473.43	Pre-2006 TV (MLA applied)
(Ci)	$£77,473.43 - £446.36$	=	£77,027.07	Pre-2006 Adjusted TV
(Di)	$£77,027.07 / 4.118$	=	£18,704.97 pa	Pre-2006 Pension (at NPD)

Post-2006 Benefits at NPD

(Aii)	$£0.00 \times 2.28 / 100$	=	£0.00	Value of Post-2006 Contributions
(Bii)	$£0.00 / 1.01$	=	£0.00	Post-2006 TV (MLA applied)
(Cii)	$£0.00 - £0.00$	=	£0.00	Post-2006 Adjusted TV
(Dii)	$£0.00 / 3.699$	=	£0.00 pa	Post-2006 Pension (at NPD)
		=	£18,704.97 pa	Total Pension (at NPD)

Post-1997 Benefits at NPD

1997-2006 Benefits at NPD

(Ei)	$£15,983.59 \times 2.28 / 100$	=	£363.43	Value of 1997-2006 Contributions
(Fi)	$£62,433.66 / 1.01$	=	£61,815.50	1997-2006 TV (MLA applied)
(Gi)	$£61,815.50 - £363.43$	=	£61,451.07	1997-2006 Adjusted TV
(Hi)	$£61,451.07 / 4.118$	=	£14,922.55 pa	1997-2006 Pension (at NPD)

Post-2006 Benefits at NPD

(Eii)	$£0.00 \times 2.28 / 100$	=	£0.00	Value of Post-2006 Contributions
(Fii)	$£0.00 / 1.01$	=	£0.00	Post-2006 TV (MLA applied)
(Gii)	$£0.00 - £0.00$	=	£0.00	Post-2006 Adjusted TV
(Hii)	$£0.00 / 3.699$	=	£0.00 pa	Post-2006 Pension (at NPD)
		=	£14,922.55 pa	Post-1997 Pension (at NPD)

Summary

The total benefits that would be purchased by the transfer in are:

1. At normal pension date, a pension of £18,704.97 pa will be paid [of which £14,922.55 pa is the post-1997 pension].
2. On death before retirement from active or preserved status, a refund of member contributions without interest of £19,577.12 will be paid.
3. On death after retirement, a lump sum death benefit (provided death occurs within 5 years of retirement, capped to age 75) plus a spouse's pension will be paid.
4. All benefits will be paid in accordance with the provisions of the RST Scheme.