

# VOCATIONAL QUALIFICATIONS

## DEATHS PART 1

### DEATH BENEFITS WITHOUT SPECIAL CIRCUMSTANCES

**WEDNESDAY 18 SEPTEMBER 2024      9:30 AM – 12:30 PM**

**TIME ALLOWED:                                  3 HOURS**

1. Answer **ALL** the questions.
2. Write all your answers in the answer book provided.
3. Begin each question on a new page.
4. Show all workings clearly.
5. Calculate the benefits using only the information given.
6. Where any relevant benefits are likely to exceed the remaining Lump Sum & Death Benefit Allowance, clearly state in your answer that you would refer the case to your manager.
7. Factors must be rounded in accordance with the instruction in the *Tables of Factors*. Round all other figures to two decimal places (or whatever is the normal practice where you work).

## Questions

### Section A

Calculate the death benefits / options for:

1. **JUBLY AMIN – (RST)**
2. **BEN CORNTHWAITE – (OPQ)**
3. **SARAH COTTERALL – (XYZ)**
4. **JOHN O'BRIEN – (XYZ)**
5. **ALAN NEIGHBOUR – (RST)**

### Section B

6. Write a letter explaining the benefits payable and the options available in respect of **SARAH COTTERALL**.

The letter may be addressed either to the beneficiary or to the Trustees (whichever is the normal practice in the organisation for which you work).

**Please note:** Candidates must not sign letters with their own names. Letters should be signed "AN Other".

**CASE STUDY DETAILS****RST SCHEME****DEATHS PART 1  
QUESTION 1****Event history**

Date of first event    **16/03/2022**                      First event    **RETIREMENT**  
Date of second event    **14/09/2024**                      Second event    **DEATH**

**Member details**

Surname                      **AMIN**                      Forenames    **JUBLY**  
Date of birth                      **16/03/1951**                      Gender                      **FEMALE**  
Spouse's date of birth                      **12/06/1956**  
Child dependant's date of birth  
Date of joining company                      **01/02/1999**  
Date of joining scheme                      **06/04/1999**

**Earnings history for the scheme year ending 5 April**

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>

**Contribution history**

Total member's normal contributions                      **£**  
Total member's AVCs                      **£**  
Current value of AVCs                      **£**  
Single life AVC pension (per annum) payable immediately                      **£**  
Joint life AVC pension (per annum) payable immediately                      **£**

**Pre 6 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £

**Post 5 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £

**Special circumstances / additional information**

Pension in payment at date of second event is £15,581.16 per annum, which is split as follows:

- Pre 6 April 2006 pension (per annum) £ **5,607.72**
- Post 5 April 2006 pension (per annum) £ **9,973.44**

Lower of 5.0% or RPI increases from date of first event to date of second event is 10.3%.

Lower of 2.5% or RPI increases from date of first event to date of second event is 5.1%.

On retirement, Jubly Amin commuted £6,861.34 per annum of pension in return for a tax-free cash sum of £107,174.20. The commuted pension was split as follows:

- Pre 6 April 2006 pension (per annum) £
- Post 5 April 2006 pension (per annum) £ **6,861.34**

Jubly Amin's available Lump Sum & Death Benefit Allowance (LS&DBA) is £965,925.80.

**CASE STUDY DETAILS**

**OPQ PLAN**

**DEATHS PART 1  
QUESTION 2**

**Event history**

Date of first event    **30/08/2024**                      First event    **DEATH**  
Date of second event    Second event

**Member details**

Surname                      **CORNTHWAITE**    Forenames    **BEN**  
Date of birth                      **12/03/1965**                      Gender    **MALE**  
Spouse's date of birth    **17/01/1966**  
Child dependant's date of birth  
Date of joining company    **15/06/2004**  
Date of joining plan    **15/06/2004**  
Target retirement date    **15/09/2025**

**Annual salary history for the plan year commencing 6 April**

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>45,657</b>	<b>46,910</b>	<b>47,100</b>	<b>48,235</b>	<b>46,100</b>	<b>47,850</b>	<b>52,850</b>	<b>56,100</b>	<b>53,555</b>

**Contribution history**

Total member's normal contributions    **£ 58,243.03**  
Total employer's normal contributions    **£ 93,188.85**  
Total member's AVCs    **£**

## Personal Retirement Account details

### Member's Current Unit Holdings

<b>Fund</b>	<b>Member's normal contributions</b>	<b>Employer's normal contributions</b>	<b>Member's AVCs</b>
	<b>Unit Holdings</b>	<b>Unit Holdings</b>	<b>Unit Holdings</b>
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund			
Lifestyle Fund	51,404.8347	82,247.7355	

### Investment Fund Unit Prices

<b>Fund</b>	<b>Current Unit Price (£)</b>
Global Equity Fund	5.920
Index Linked Bond Fund	1.501
Balanced Fund	5.126
Corporate Bond Fund	1.806
Cash Fund	1.181

### **Special circumstances / additional information**

Ben Cornthwaite's available Lump Sum & Death Benefit Allowance (LS&DBA) is £1,073,100.00.

**Event history**

Date of first event    **28/09/2012**                      First event    **PRESERVED LEAVER**  
 Date of second event   **04/09/2024**                      Second event   **DEATH**

**Member details**

Surname                      **COTTERALL**                      Forenames    **SARAH**  
 Date of birth                      **25/03/1966**                      Gender        **FEMALE**  
 Spouse's date of birth                      **01/01/1977**  
 Child dependant's date of birth  
 Date of joining company                      **01/02/1986**  
 Date of joining scheme                      **01/03/1986**  
 Category of membership                      **A**

**Pensionable salary history for the scheme year commencing 6 April**

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>

**Contribution history**

Total member's normal contributions                      **£ 41,982.17**  
 Total member's AVCs                      **£**  
 Current value of AVCs                      **£**  
 Single life AVC pension (per annum) payable immediately                      **£**  
 Joint life AVC pension (per annum) payable immediately                      **£**

**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £ 178.36

Post 05/04/1988

GMP (per annum) £ 1,830.40

**Special circumstances / additional information**

Preserved pension (per annum) at date of first event £ 17,977.99

Lower of 5.0% or RPI increases from date of first event to date of second event is 38.4%.

Sarah Cotterall's available Lump Sum & Death Benefit Allowance (LS&DBA) is £669,533.12.

**THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)**



**CASE STUDY DETAILS****XYZ SCHEME****DEATHS PART 1  
QUESTION 4****Event history**

Date of first event      **06/09/2024**                      First event      **DEATH**  
Date of second event    Second event

**Member details**

Surname                      **O'BRIEN**                      Forenames      **JOHN**  
Date of birth                      **07/12/1957**                      Gender              **MALE**  
Spouse's date of birth    **02/09/1958**  
Child dependant's date of birth  
Date of joining company    **06/11/1997**  
Date of joining scheme    **06/11/1997**  
Category of membership    **B**

**Pensionable salary history for the scheme year commencing 6 April**

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>57,928</b>	<b>58,312</b>	<b>59,650</b>	<b>62,800</b>	<b>64,995</b>	<b>65,025</b>	<b>65,100</b>	<b>67,982</b>	<b>69,960</b>

**Contribution history**

Total member's normal contributions    **£**  
Total member's AVCs    **£**  
Current value of AVCs    **£**  
Single life AVC pension (per annum) payable immediately    **£**  
Joint life AVC pension (per annum) payable immediately    **£**

**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

**Special circumstances / additional information**

Salary at date of first event £ **70,219.00**

John O'Brien's Final Pensionable Salary at 3 July 2011 was £45,332.00.

Lower of 5.0% or RPI increases from 4 July 2011 to Normal Pension Date is 44.3%.

John O'Brien's available Lump Sum & Death Benefit Allowance (LS&DBA) is £1,073,100.00.

**CASE STUDY DETAILS****RST SCHEME****DEATHS PART 1  
QUESTION 5****Event history**

Date of first event    **28/08/2024**                      First event    **DEATH**  
Date of second event    Second event

**Member details**

Surname                      **NEIGHBOUR**                      Forenames    **ALAN**  
Date of birth                      **29/08/1970**                      Gender                      **FEMALE**  
Spouse's date of birth    **14/12/1983**  
Child dependant's date of birth  
Date of joining company    **06/05/2004**  
Date of joining scheme    **06/04/2005**

**Earnings history for the scheme year ending 5 April**

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>83,445</b>	<b>71,960</b>	<b>77,455</b>	<b>77,455</b>	<b>86,100</b>	<b>84,290</b>	<b>83,360</b>	<b>84,100</b>	<b>85,001</b>

**Contribution history**

Total member's normal contributions    **£ 21,970.88**  
Total member's AVCs    **£**  
Current value of AVCs    **£**  
Single life AVC pension (per annum) payable immediately                      **£**  
Joint life AVC pension (per annum) payable immediately                      **£**

**Pre 6 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £ 1,140.54

**Post 5 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £ 19,614.23

**Special circumstances / additional information**

Contractual Salary at date of first event £ 72,996.00

Pro-rata CPI from 6 April 2024 to date of first event is 1.3%.

Alan Neighbour's available Lump Sum & Death Benefit Allowance (LS&DBA) is £1,073,100.00.