

XYZ Category A - (Answer)

DIS after NPD – (no special circumstances)

| | | | | |
|--------|-------------|--|---|---------------|
| Name | Jayne Usher | Pre-1988 GMP | = | £255.84 pa |
| DOD | 12/09/2025 | Post-1988 GMP | = | £3,401.32 pa |
| DOB | 19/07/1959 | Salary at DOD | = | £51,820.00 |
| DJS | 20/03/1987 | Final pensionable salary at NPD | = | £50,500.00 |
| NPD | 19/07/2024 | (best 1/5 prior to NPD) | | |
| Age 75 | 19/07/2034 | Remaining 'LS&DBA' | = | £1,052,445.85 |
| Spouse | Yes | | | |

Pre-1997 pens. service (70ths) = 20/03/1987 to 05/04/1997 = 10 years & 17 days
Post-1997 pens. service (70ths) = 06/04/1997 to 19/07/2024 = 27 years & 105 days

Late retirement factor = NPD to DOD: 19/07/2024 to 12/09/2025 (1 year & 1 month)
1 year = 1.032
2 years = 1.067
Factor = 1.032 + [(1.067 - 1.032) x 1/12] = 1.035 (3dps)

1) Lump sum death benefit

Member's pension at DOD (used to derive spouse's pension and LSDB):

Pre-1997 member: = £50,500.00 x [10yrs+(17dys/365dys)]
/ 70 x 1.035 = £7,501.56 pa
+
Post-1997 member: = £50,500.00 x [27yrs+(105dys/365dys)]
/ 70 x 1.035 = £20,375.12 pa

Total member's pension at DOD = £27,876.68 pa

GMP Check:

Pre-1997 pension v GMP: **£7,501.56 v** (£255.84 + £3,401.32 = **£3,657.16**) => **OK**

OR

Total pension v **£27,876.68 v**
post-1997 pension + GMP: (£20,375.12 + £3,657.16 = **£24,032.28**) => **OK**

Payments NOT capped to what would have been the deceased member's 75th birthday (as this is more than 5 years from the deceased member's DOD)

| | | | |
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| Outstanding instalments | = | 60 payments (01/10/2025 to 01/09/2030) | |
| Balance of guarantee | = | £27,876.68 / 12 x 60 | = <u>£139,383.40</u> |
| ----- | | | |
| Total LSDB payable at Trustees' discretion | = | | = <u>£139,383.40</u> |
| 'LS&DBA' Check | = | £139,383.40 v £1,052,445.85 | = OK |

2) Spouse's pension at DOD

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|------------------|---|------------------|-------------------------------|
| Spouse's pension | = | £27,876.68 x 50% | = <u>£13,938.34 pa</u> |
|------------------|---|------------------|-------------------------------|

This is split as follows:

| | | | |
|-----------------------|---|----------------------------------|-------------------------------|
| WGMP (post-1988 only) | = | £3,401.32 / 52 x 50% (2dps) x 52 | = <u>£1,700.92 pa</u> |
| | | | + |
| Excess | = | £13,938.34 - £1,700.92 | = <u>£12,237.42 pa</u> |
| Spouse's pension | = | | = <u>£13,938.34 pa</u> |