

XYZ Category B – (Answer)

DIR – (no special circumstances)

Name	Oliver Schindler	Lower of 5.0% or RPI (DOR to DOD)	=	9.3%
DOD	07/09/2025	Commuted pension at DOR	=	£2,759.38 pa
DOB	14/04/1954	Pension in payment at DOD	=	£16,001.44 pa
DJS	06/11/1997	Remaining 'LS&DBA'	=	£998,430.88
DOR	14/04/2023			
NPD	14/04/2019			
Age 75	14/04/2029			
Spouse	Yes			

1) Lump sum death benefit (LSDB)

Member's pension at DOD = £16,001.44 pa

Payments made from DOR to DOD:

01/05/2023 – 01/09/2025 = 29 payments made

Remaining payments (balance of 5 years to 01/04/2028 or, if earlier, capped to member's 75th birthday of 14/04/2029):

01/10/2025 – 01/04/2028 = 31 months (*not capped*)

Balance of guarantee = £16,001.44 x 31 / 12 = **£41,337.05**

Total LSDB payable at Trustees' discretion = **£41,337.05**

'LS&DBA' Check = £41,337.05 v £998,430.88 = **OK**

2) Spouse's pension at DOD

Member's pension at DOD (used to derive spouse's pension) = £16,001.44 pa

Rev'd comm'd pension at DOD = £2,759.38 x 1.093 (= 9.3%) = £3,016.00 pa

Member's pre-commutation pension revalued to DOD = **£19,017.44 pa**

Spouse's pension = £19,017.44 x 50% = **£9,508.72 pa**