RST Pension Scheme

DIS before NPD – (no special circumstances)

Name	=	GERWYN CLAYTON
DOD	=	08/09/2025
DOB	=	08/07/1962
NPD	=	08/07/2027
DJS	=	06/04/2000
Spouse's DOB	=	16/03/1973 *(More than 10 years younger!!)*

Pre-2006 CARE pension (5/4/25)	=	£4,999.96 pa
Post-2006 CARE pension (5/4/25)	=	£19,613.24 pa
Pro-rata CPI	=	1.9%
Pensionable earnings	=	£69,352.67 ({£66,725.00 + £69,933.00 + £71,400.00} / 3)
Pensionable service (YTD to NPD)	=	2yrs & 3mths (06/04/2025 to 08/07/2027)
Contractual salary	=	£72,666.67
Total pensionable service	=	27yrs & 3mths (06/04/2000 to 08/07/2027)
Pre-2006 pensionable service	=	6yrs & 0mths (06/04/2000 to 05/04/2006)
Post-2006 pensionable service	=	21yrs & 3mths (06/04/2006 to 08/07/2027)
Member contributions (scheme)	=	£91,604.86
Remaining 'LS&DBA'	=	£1,073,100.00

-----

1) Lump sum death benefit (LSDB)

Life assurance	=	Contractual Salary x 2.5		
	=	£72,666.67 x 2.5	=	**£181,666.68**
Refund of contributions (scheme)			=	**£91,604.86**
Total	=	£181,666.68 + £91,604.86	=	**£273,271.54**

Total LSDB payable at Trustees' discretion			=	**£273,271.54**
'LS&DBA' Check	**=**	£273,271.54 v £1,073,100.00	**=**	**OK**

2) Spouse's pension

Member's CARE pension at DOD (used to derive spouse's pension):

CARE Pension

Pension @ 5/4/25 (pre-2006):			=	*£4,999.96 pa*
Pro-rata CPI increase:	=	£4,999.96 x 1.9%	=	*£95.00 pa*
Member (pre-2006):	=	£4,999.96 + £95.00	=	*£5,094.96 pa*
Pension @ 5/4/25 (post-2006):			=	*£19,613.24 pa*
Pro-rata CPI increase:	=	£19,613.24 x 1.9%	=	*£372.65 pa*
Prospective pension:	=	£69,352.67 x $2^3/_{12}$ x 1/75	=	*£2,080.58 pa*
Member (post-2006):	=	£19,613.24 + £372.65 + £2,080.58	=	*£22,066.47 pa*
Total CARE pension:	=	£5,094.96 + £22,066.47	=	*£27,161.43 pa*

Final Salary Underpin

Pension (pre-2006):	=	£72,666.67 x $6^0/_{12}$ x 1/90	=	*£4,844.44 pa*
Pension (post-2006):	=	£72,666.67 x $21^3/_{12}$ x 1/90	=	*£17,157.41 pa*
Total Underpin pension:	=	£4,844.44 + £17,157.41	=	£22,001.85 pa

Total CARE pension of £27,161.43 pa exceeds total Underpin pension of £22,001.85 pa!

Spouse's pension at DOD:

Pre-2006 pension	=	£5,094.96 x 40%	=	*£2,037.98 pa*
Post-2006 pension	=	£22,066.47 x 40%	=	*£8,826.59 pa*
Total spouse's pension	=	£2,037.98 + £8,826.59	=	**£10,864.57 pa**

BUT ---

Reduction for young spouse:

Differential	=	0yrs & 8mths (08/07/1962 to 16/03/1973)		
Percentage reduction	=	$0^8/_{12}$ x 3.00%	=	2.00%
Percentage payable	=	100.00% - 2.00%	=	98.00%

Pre-2006 pension	=	£2,037.98 x 98.00%	=	***£1,997.22 pa***
Post-2006 pension	=	£8,826.59 x 98.00%	=	***£8,650.06 pa***
Total spouse's pension	=	£1,997.22 + £8,650.06	=	**£10,647.28 pa**