

RST Pension Scheme

DIS after NPD – (special circumstances: enhanced accrual)

Name = YVETTE PRICE
DOD = 10/09/2025
DOB = 17/06/1954
NPD = 17/06/2021
DJS = 06/04/2004
Spouse's DOB = 17/12/1960 (Less than 10 years younger)

Pre-2006 CARE pension (5/4/25) = £2,007.46 pa
Post-2006 CARE pension (5/4/25) = £17,211.14 pa
Pro-rata CPI = 1.9%
Pensionable earnings = £47,127.67 ({£46,333.00 + £47,100.00 + £47,950.00} / 3)
Pensionable service (**65ths**) = 0yrs & 5mths (06/04/2025 to 10/09/2024)
Contractual salary = £48,220.00
Total pensionable service = 21yrs & 5mths (06/04/2004 to 10/09/2025)
Pre-2006 pens. service (**90ths**) = 2yrs & 0mths (06/04/2004 to 05/04/2006)
Post-2006 pens. service (**90ths**) = 15yrs & 0mths (06/04/2006 to 05/04/2021)
Post-2006 pens. service (**80ths**) = 4yrs & 5mths (06/04/2021 to 10/09/2025)
Member contributions = £56,786.12
Remaining 'LS&DBA' = £1,004,664.78

1) Lump sum death benefit (LSDB)

Life assurance = Contractual Salary x 2.5
= £48,220.00 x 2.5 = **£120,550.00**

Refund of contributions = **£56,786.12**

Total = £120,550.00 + £56,786.12 = **£177,336.12**

Total LSDB payable at Trustees' discretion = **£119,386.44**

'LS&DBA' Check = £177,336.12 v £1,004,664.78 = **OK**

2) Spouse's pension

Member's CARE pension at DOD (used to derive spouse's pension):

CARE Pension

Pension @ 5/4/25 (pre-2006):	=		=	<i>£2,007.46 pa</i>
Pro-rata CPI increase:	=	$£2,007.46 \times 1.9\%$	=	<i>£38.19 pa</i>
Member (pre-2006):	=	$£2,007.46 + £38.19$	=	<u><i>£2,045.65 pa</i></u>
Pension @ 5/4/25 (post-2006):	=		=	<i>£17,211.14 pa</i>
Pro-rata CPI increase:	=	$£17,211.14 \times 1.9\%$	=	<i>£327.01 pa</i>
YTD pension:	=	$£47,127.67 \times 0^5/_{12} \times 1/65$	=	<i>£302.10 pa</i>
Member (post-2006):	=	$£17,211.14 + £327.01 + £302.10$	=	<u><i>£17,840.25 pa</i></u>
Total CARE pension:	=	$£2,045.65 + £17,840.25$	=	<u><i>£19,885.90 pa</i></u>

Final Salary Underpin

Pension (pre-2006):	=	$£48,220.00 \times 2^0/_{12} \times 1/90$	=	<u><i>£1,071.56 pa</i></u>
Pension (post-2006 #1):	=	$£48,220.00 \times 15^0/_{12} \times 1/90$	=	<u><i>£8,036.67 pa</i></u>
Pension (post-2006 #2):	=	$£48,220.00 \times 4^5/_{12} \times 1/80$	=	<u><i>£2,662.15 pa</i></u>
Total Underpin pension:	=	$£1,071.56 + £8,036.67 +$ $£2,662.15$	=	<u><i>£11,770.38 pa</i></u>

Total CARE pension of £19,885.90 pa exceeds total Underpin pension of £11,770.38 pa!

Spouse's pension at DOD:

Pre-2006 pension	=	$£2,045.65 \times 40\%$	=	<i>£818.26 pa</i>
Post-2006 pension	=	$£17,840.25 \times 40\%$	=	<i>£6,992.10 pa</i>
Total spouse's pension	=	$£818.26 + £6,992.10$	=	<u><i>£7,810.36 pa</i></u>