

OPQ Letter – Key Points – Evelyn Kist (DOR: 10 September 2025)

1. Personal Retirement Account

- Value of total unit holdings = **£446,352.94**
- Value of member's normal contributions = **£161,114.68** (*Non-Lifestyle Funds*)
- Value of employer's normal contributions = **£257,783.48** (*Non-Lifestyle Funds*)
- Value of employer's augmentation = **£27,454.78** (*Non-Lifestyle Funds*)

2. Options

- A tax-free cash sum of **£89,270.59** (which is within both the member's remaining 'LS&DBA' of **£998,100.00** and 'LSA' of **£193,275.00**) plus a single-life annuity of **£36,327.36 pa** [*spouse = N/A*], which will be non-increasing

OR

- A tax-free cash sum of **£89,270.59** (which is within both the member's remaining 'LS&DBA' of **£998,100.00** and 'LSA' of **£193,275.00**) plus a single-life annuity of **£30,260.90 pa** [*spouse = N/A*], which will be increased each year by the lower of 3.0% or RPI

OR

- The value of the Personal Retirement Account can be transferred to a suitable alternative arrangement to enable the member to take advantage of additional flexibilities (e.g. multiple UFPLS's or Flexi-Access Drawdown)

OR

- The open market option

3. Payment of annuity

- The chosen annuity will be paid by monthly instalments in arrears
- The first payment will occur on **10 October 2025**
- The annuity will be paid for life and will be subject to PAYE

4. Payment of single UFPLS

- *N/A (option specifically not requested)*

5. Death in retirement

- If the member dies after the commencement of the annuity, any further benefits will depend on the chosen option at retirement (e.g. either of the single-life annuity options means NO spouse's annuity will be payable on the death of the member)

6. General information

- An "Annuity Bureau" charge of **£232.10** will apply for both annuity options (assuming the annuity is purchased using the "Annuity Bureau" factors)
- Reference to Pension Wise (guidance guarantee) should be provided for a transfer to a suitable alternative arrangement to take advantage of additional flexibilities (e.g. multiple UFPLS's or Flexi-Access Drawdown)

7. Details required

- Request a copy of the member's birth certificate
- Request the member's completed 'Option choice' form
- Request the member's completed 'Bank details' form

NOTE –

Letters should be written in full and should include the information contained in each of the bullet points.

Failure to write a letter in full will result in marks being lost.

Failure to mention the information contained in each of the bullet points will result in marks being lost.