

XYZ (CAT A) – LEAVER – PRESERVED / CETV (WITH TRANSFER IN)

Letter to AVA DAVIS

Key Points

1. Date of leaving [DOL] (**07/09/2025**)
2. Preserved pension at DOL of **£19,872.94** per annum (including post 1988 GMP of **£599.56** per annum and excess pension of **£19,273.38** per annum)
3. Normal pension date [NPD] (**22/12/2035**) or age (**65**)
4. Post 1988 GMP revaluation rate to NPD assumes **3.25%** for each complete tax year to 'GMP due date' (with statutory increases applying between 'GMP due date' and NPD)
5. Excess revaluation rate to NPD assumes **5.0%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and RPI**)
6. Total pension at NPD of **£33,116.38** per annum (including post 1988 GMP of **£1,083.16** per annum and excess pension of **£31,394.22** per annum, *and including transferred-in pension of **£639.00** per annum*)
7. Pension commencement lump sum option
8. Death before retirement spouse's / civil partner's pension of **£9,936.47** per annum (based on member's pension at DOL)
9. Death before retirement lump sum death benefit (stating value of refund of contributions of **£47,020.49**)
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member's 75th birthday
11. Death after retirement spouse's / civil partner's pension of **£16,558.19** per annum (based on member's pension at DOL, revalued to NPD) – *and including transferred-in pension of **£319.50** per annum*
12. Post retirement pension increases to be applied on 1st April each year:
 - a. If member is below 'GMP due date' on 1st April, the whole pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**)
 - b. If the member has attained 'GMP due date' on 1st April, the excess pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**) and the post 1988 GMP will be increased each year by **3.0%** (or by the **increase in the CPI if less**)
13. Transfer option

NOTE:

Letters should be written in full and should include the information contained in each of the bullet points detailed above. Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.