

XYZ (CAT A) – LEAVER – PRESERVED / CETV (WITH ENHANCED ACCRUAL RATE)

Letter to **WILLIAM BROWN**

Key Points

1. Date of leaving [DOL] (**01/09/2025**)
2. Preserved pension at DOL of **£38,850.01** per annum (including pre 1988 GMP of **£253.76** per annum, post 1988 GMP of **£2,281.24** per annum and excess pension of **£36,315.01** per annum)
3. Mention enhanced accrual rate
4. Normal pension date [NPD] (**14/04/2031**) or age (**65**)
5. Pre 1988 and post 1988 GMP revaluation rates to NPD assume **3.25%** for each complete tax year to 'GMP due date' (where 'GMP due date' = NPD)
6. Excess revaluation rate to NPD assumes **5.0%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and RPI**)
7. Total pension at NPD of **£49,321.48** per annum (including pre 1988 GMP of **£297.44** per annum, post 1988 GMP of **£2,675.92** per annum and excess pension of **£46,348.12** per annum)
8. Pension commencement lump sum option
9. Death before retirement spouse's / civil partner's pension of **£19,425.01** per annum (based on member's pension at DOL)
10. Death before retirement lump sum death benefit (stating value of refund of contributions of **£71,608.43**)
11. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member's 75th birthday
12. Death after retirement spouse's / civil partner's pension of **£24,660.74** per annum (based on member's pension at DOL, revalued to NPD)
13. Post retirement pension increases to be applied on 1st April each year:
 - a. If member is below 'GMP due date' on 1st April, the whole pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**)
 - b. If the member has attained 'GMP due date' on 1st April, the excess pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**), the pre 1988 GMP will not be increased and the post 1988 GMP will be increased each year by **3.0%** (or by the **increase in the CPI if less**)
14. Transfer option

NOTE:

Letters should be written in full and should include the information contained in each of the bullet points detailed above. Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.