

## XYZ (CAT B) – LEAVER – PRESERVED / CETV (WITH AVCs)

Letter to **OLIVIA WILLIAMS**

### Key Points

1. Date of leaving [DOL] (**03/09/2025**)
2. Preserved pension at DOL of **£10,812.21** per annum
3. Mention AVCs (value at DOL = **£19,381.92**) will remain invested within the scheme and will be used to provide additional benefits on retirement (*but mention that if the member wishes to take advantage of the new flexibilities, the AVCs will need to be transferred to another suitable pension arrangement*)
4. Normal pension date [NPD] (**17/10/2039**) or age (**65**)
5. Revaluation to NPD assumes rate of **5.0%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and RPI**)
6. Revalued pension at NPD = **£21,407.42** per annum
7. Pension commencement lump sum option
8. Death before retirement lump sum death benefit (stating refund of current value of AVCs, which are **£19,381.92** at DOL) payable to legal personal representatives
9. Death before retirement spouse's / civil partner's pension of **£5,406.11** per annum (based on member's pension at DOL)
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member's 75<sup>th</sup> birthday
11. Death after retirement spouse's / civil partner's pension of **£10,703.71** per annum (based on member's pension at DOL, revalued to NPD)
12. Post retirement pension increases will be applied on 1<sup>st</sup> April each year, with the pension being increased each year by **5.0%** (or by the **increase in the RPI if less**)
13. Transfer option

### NOTE:

**Letters should be written in full and should include the information contained in each of the bullet points detailed above.** Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.