

**Leavers – OPQ – Refund****Part 2 – (Special circumstances: Yes – AVCs)**

Name: **LIAM O’CONNOR**  
Date of Birth: 25/06/1969  
Spouse's Date of Birth: N/A  
Normal Pension Date: = SPA (*not applicable for answer*)  
Date Joined Plan: 14/08/2025  
Date of Leaving: 02/09/2025  
Target Retirement Date: 25/06/2028  
Pensionable Service: 14/08/2025 to 02/09/2024 = 20 days

Number of complete months from last switch date to TRD: 01/09/2025 to 25/06/2028 = 33 months

**Lifestyle Fund Split:**

- Global Equity 55.00%
- Index Linked 33.75%
- Cash 11.25%

**Options on Leaving: Refund ONLY**

Member	No. of Units	Unit Price	Value
Global Equity	65.5432 x 55.00% = 36.0488	x £3.998	= £144.12
Index Linked Bond	65.5432 x 33.75% = 22.1208	x £1.632	= £36.10
Cash	65.5432 x 11.25% = 7.3736	x £1.017	= £7.50
<b>Total</b>			<b>= £187.72</b>
AVCs	No. of Units	Unit Price	Value
Global Equity	107.1653 x 55.00% = 58.9409	x £3.998	= £235.65
Index Linked Bond	107.1653 x 33.75% = 36.1683	x £1.632	= £59.03
Cash	107.1653 x 11.25% = 12.0561	x £1.017	= £12.26
<b>Total</b>			<b>= £306.94</b>

**Refund**

Member contributions (value) £187.72  
AVCs (value) £306.94  
**Total contributions (value) £494.66**

Member contributions (paid) £185.42  
AVCs (paid) £300.00  
**Total contributions (paid) £485.42**

Less tax @ 20% £485.42 x 20% £97.08  
Less tax @ 50% £0.00 x 50% £0.00  
**Total tax £97.08**

**Total Refund Payable: £494.66 - £97.08 £397.58**