

OPQ LEAVER

Letter to **LIAM O'CONNOR**

Key Points

1. Date of leaving **(02/09/2025)**.
2. Net refund of **£397.58 (including tax charge of £97.08)**, based on:
 - Member contributions paid at date of refund of **£185.42** and AVCs paid at date of refund of **£300.00 (total = £485.42)**
 - Value of member contributions ('Lifestyle') at date of refund of **£187.72** and value of AVCs ('Lifestyle') at date of refund of **£306.94 (total = £494.66)**
3. Statement must be provided that the member will have to declare the value of any investment returns included within the net refund over and above the contributions paid **(£494.66 - £485.42 = £9.24)** to HMRC since it is possible that this will be subject to a further tax charge.
4. Statement must be provided that only a refund option is available as the member has less than 30 days of qualifying service.
5. Statement must be provided that no further benefits will remain in the OPQ Plan once the refund has been paid.

NOTE:

Letters should be written in full and should include the information contained in each of the bullet points detailed above. Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.