## **OPQ LEAVER**

## Letter to **MIA WILSON**

## Key Points

- 1. Date of leaving (02/09/2025)
- Value of Personal Retirement Account (PRA) at date of leaving (£132,532.31)
  *PARTIAL* Lifestyle Fund
- Value of Member contributions at date of leaving (£48,853.12)
   'ALL' Lifestyle Fund
- 4. Value of Employer contributions at date of leaving (£78,164.99) - '*ALL*' Lifestyle Fund
- Value of Augmentation at date of leaving (£5,514.20)
   'NO' Lifestyle Fund

Member	No. of Units	Unit Price	Value
Global Equity	22,286.1932 x 28.33% = 6,313.6785	x £3.998	= £25,242.09
Index Linked Bond	22,286.1932 x 53.75% = 11,978.8288	x £1.632	= £19,549.45
Cash	22,286.1932 x 17.92% = 3,993.6858	x £1.017	= £4,061.58
Total			= £48,853.12
Employer	No. of Units	Unit Price	Value
Global Equity	35,657.9091 x 28.33% = 10,101.8856	x £3.998	= £40,387.34
Index Linked Bond	35,657.9091 x 53.75% = 19,166.1261	x £1.632	= £31,279.12
Cash	35,657.9091 x 17.92% = 6,389.8973	x £1.017	= £6,498.53
Total			= £78,164.99
Augmentation	No. of Units	Unit Price	Value
Corp. Bond Fund	= 1,919.9862	x £2.872	= £5,514.20
Total			= £5,514.20

**Total PRA** 

 $\pounds 48,853.12 + \pounds 78,164.99 + \pounds 5,514.20 = \pounds 132,532.31$ 

- 6. Augmentation must be mentioned
- 7. Normal Pension Date (= SPA)
- 8. Target Retirement Date (= 22/02/2027)
- 9. Funds will remain invested and annual statements will be issued
- 10. Access to benefits is not permitted before 'Minimum Pension Age' (*or earlier if retirement due to ill-health*) *however, it should be noted that the member is over 'Minimum Pension Age'*
- 11. The tax-free cash sum and annuity options (*using the 'Annuity Bureau Factors'*) will be available to the member within the OPQ Plan
- 12. The option of a 'Single Uncrystallised Funds Pension Lump Sum' (UFPLS) will be available to the member within the OPQ Plan

- 13. The Value of the member's PRA will be payable to the member's legal personal representatives on death before retirement
- 14. The transfer option and open market option will additionally be available to the member (which will be required if advantage is to be taken of Flexi-Access Drawdown (FADD) or multiple UFPLS payments)
- 15. Pension Wise (*now part of the 'Money and Pensions Service'*) must be mentioned should the member wish to take advantage of the additional flexibilities afforded by the 'Pension Freedoms'
- 16. The 'Money Purchase Annual Allowance' (MPAA) will be reduced if UFPLS payments (single or multiple) are paid or if FADD is triggered

## NOTE:

Letters should be written in full and should include the information contained in each of the bullet points detailed above. Failure to write a letter in full will result in marks being lost, and failure to mention the information contained in each of the bullet points will result in marks being lost.