

**Letter Key Points      XYZ      TVIN Quote**

Member Name: **Dmitry Ivanov**

Scheme Name: **XYZ Pension and Life Assurance Scheme**

Transfer Value in previous scheme: **£28,463.34 including:**

- **£17,634.44 in respect of post 05/04/1997 benefits**
- **£496.60 pa GMP at date of leaving**

Calculation Date: **10/09/2025**

Transfer value will purchase a pension at NRD of: **£4,904.89 pa** of which:

- Excess pension at NRD: **£3,929.89 pa and GMP £975.00 pa all of which is post 88 GMP** (including Post 97 pension at NRD: **£3,133.62 pa** )

Death before retirement prior to NPD the following will be payable:

- Refund of member contributions of **£12,574.76**
- A 50% spouse pension

On death after reaching NPD but before the pension commences OR, on death after retirement, the following is payable:

- A 50% spouse pension
- If died within 5 years of retirement, the balance of the 5 year guarantee paid as a lump sum, capped at age 75

The figures quoted are subject to change if the actual transfer value received is different.

It is recommended that independent financial advice is taken before a decision is made (it is not possible for the Trustees to provide financial advice).

The requirement for the member's written authority to be provided before proceeding with the transfer must be mentioned.

Transfer will extinguish rights in previous scheme and all benefits would become subject to XYZ Scheme rules