

TRANSFERS WORKED ANSWER RST TRANSFER IN

Member Name: Aoife Murphy

Transfer Value Details

Total Transfer Value	=	£75,354.25	
Post 1997 Transfer Value	=	£69,945.46	
Post 2006 Transfer Value	=	£0.00	
1997-2006 Transfer Value	=	£69,945.46	<i>(Post 97 TV £69,945.46 – Post 06 TV £0.00)</i>
Pre 2006 Transfer Value	=	£75,354.25	<i>(Total TV £75,354.25 – Post 06 TV £0.00)</i>

Contribution Details

Total Contributions in TV	=	£20,461.15	
Post 1997 Contributions	=	£19,247.48	
Post 2006 Contributions	=	£0.00	
1997-2006 Contributions	=	£19,247.48	<i>(Post 97 Conts £19,247.48 – Post 06 Conts £0.00)</i>
Pre 2006 Contributions	=	£20,461.15	<i>(Total Conts £19,577.12– Post 06 Conts 0.00)</i>

Factors Used

Age: 12/10/79 – 08/09/25	=	46	age next birthday
Contribution Factor	=	2.43	(See Factor Table 3)
MLA Factor	=	1.02	(See Case Study)
Pre 2006 pension Factor	=	4.427	(See Factor Table 1)
Post 2006 Pension Factor	=	3.977	(See Factor Table 1)

Transfer In Calculation

Pre 6 April 2006 benefits at NPD

(Ai)	$((£20,461.15 \times 2.43)/100)$	= £497.21	Value of Pre 06 Contributions
(Bi)	$£75,354.25 / 1.02$	= £73,876.72	Pre 06 TV with MLA applied
(Ci)	$£73,876.72 - £497.21$	= £73,379.51	Pre 06 adjusted TV
(Di)	$£73,379.51 / 4.427$	= £16,575.45	Pre 06 pension at NPD
	Pre 06 Pension at NPD	= £16,575.45 pa	

Post 6 April 2006 benefits at NPD

(Aii)	$((£0.00 \times 2.43)/100)$	=	£ 0.00	Value of Post 06 Contributions
(Bii)	$£0.00 / 1.02$	=	£ 0.00	Post 06 TV with MLA applied
(Cii)	$£0.00 - £0.00$	=	£ 0.00	Post 06 adjusted TV
(Dii)	$£0.00 / 3.977$	=	<u>£ 0.00</u>	Post 06 pension at NRD
Pst 06 Pension at NPD		=	£0.00	

Total Pension at NPD = £16,575.45 + £0.00 = **£16,575.45**

6 April 1997 to 5 April 2006 benefits at NPD

(Ei)	$((£19,247.48 \times 2.43) / 100)$	=	£467.71	Value of 97-06 Contributions
(Fi)	$£69,945.46 / 1.02$	=	£68,573.98	
(Gi)	$£68,573.98 - £467.71$	=	£68,106.27	
(Hi)	$£68,106.27 / 4.427$	=	£15,384.29	

Post 5 April 2006 benefits at NPD

(Eii)	$((£0.00 \times 2.28)/100)$	=	£0.00
(Fii)	$£0.00 / 1.01$	=	£0.00
(Gii)	$£0.00 - £0.00$	=	£0.00
(Hii)	$£0.00 / 3.977$	=	£0.00

(A) Total post 5 April 1997 pension at NPD
 $£15,384.29 + £0.00 =$ **£15,384.29 pa**

(B) Summary

The total benefits purchased by the transfer in are:

1. At normal pension date a pension of **£16,575.45 pa** which includes a post 97 pension of **£15,384.29 pa**.
2. On death before retirement from active or preserved status – a refund of member contributions without interest of **£20,461.15** will be paid.
3. On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse's pension will be paid.

All benefits will be paid in accordance with the provisions of the RST Scheme.