

TRANSFERS WORKED ANSWER RST TRANSFER IN

Member Name: Caspian Aldridge

Transfer Value Details

Total Transfer Value	=	£89,643.54	
Post 1997 Transfer Value	=	£57,395.46	
Post 2006 Transfer Value	=	£24,618.46	
1997-2006 Transfer Value	=	£32,777.00	<i>(Post 97 TV £57,395.46 – Post 06 TV 24,618.46)</i>
Pre 2006 Transfer Value	=	£65,025.08	<i>(Total TV £89,643.54 – Post 06 TV £24,618.46)</i>

Contribution Details

Total Contributions in TV	=	£24,382.19	
Post 1997 Contributions	=	£18,226.59	
Post 2006 Contributions	=	£5,009.47	
1997-2006 Contributions	=	£13,217.12	<i>(Post 97 Conts £18,226.59 – Post 06 Conts £5,009.47)</i>
Pre 2006 Contributions	=	£19,372.72	<i>(Total Conts £24,382.19 – Post 06 Conts £5,009.47)</i>

Factors Used

Age: 15/03/72 – 05/09/25	=	54	age next birthday
Contribution Factor	=	3.47	(See Factor Table 3)
MLA Factor	=	1.01	(See Case Study)
Pre 2006 pension Factor	=	7.896	(See Factor Table 1)
Post 2006 Pension Factor	=	7.093	(See Factor Table 1)

Transfer In Calculation

Pre 6 April 2006 benefits at NPD

(Ai)	$((£19,372.72 \times 3.47)/100)$	= £ 672.23	Value of Pre 06 Contributions
(Bi)	$£65,025.08 / 1.01$	= £64,381.27	Pre 06 TV with MLA applied
(Ci)	$£64,381.27 - £672.23$	= £ 63,709.04	Pre 06 adjusted TV
(Di)	$£63,709.04 / 7.896$	<u>= £8,068.52</u>	Pre 06 pension at NPD

Pre April 06 Pension at NPD = £8,068.52 pa

Post 6 April 2006 benefits at NPD

(Aii)	$((£5,009.47 \times 3.47)/100)$	=£ 173.83	Value of Post 06 Contributions
(Bii)	$£24,618.46 / 1.01$	= £24,374.71	Post 06 TV with MLA applied

(Cii)	£24,374.71 - £173.83	= £24,200.88	Post 06 adjusted TV
(Dii)	£24,200.88 / 7.093	= <u>£3,411.94</u>	Post 06 pension at NPD

Post April 2006 Pension at NPD = £3,411.94 pa

Total pension at NPD: £8,068.52 + £3,411.94 = **£11,480.46 pa**

Post 5 April 1997 Benefits

6 April 1997 to 5 April 2006 benefits at NPD

(Ei)	((£13,217.12 x 3.47) / 100))	=	£458.63	Value of 97-06 Contributions
(Fi)	£32,777.00 / 1.01	=	£32,452.48	97-06 TV with MLA applied
(Gi)	£32,452.48 - £458.63	=	£31,993.85	Adjusted 97 – 06 TV Value
(Hi)	£31,993.85 / 7.896	=	<u>£4,051.91</u>	97 – 06 Pension at NPD

Post 6 April 2006 benefits at NPD

(Eii)	((£5,009.47 x 3.47)/100))	=	£173.83	Value of Pst- 06 Contributions
(Fii)	£24,618.46 / 1.01	=	£24,374.71	
(Gii)	£24,374.71 - £173.83	=	£24,200.08	
(Hii)	£24,200.08 / 7.093	=	<u>£3,411.94</u>	

Total post 5 April 1997 pension at NPD: £4,051.91 + £3,411.94 = **£7,463.85 pa**

(A) Summary

The total benefits purchased by the transfer in are:

1. At normal pension date a pension of £11,480.46 pa which includes a post 97 pension of £7,463.85 pa (of which £3,411.94 pa relates to post 2006 pension).
2. On death before retirement from active or preserved status – a refund of member contributions without interest of £24,382.19 will be paid.
3. On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse's pension will be paid.

All benefits will be paid in accordance with the provisions of the RST Scheme.