

TRANSFERS WORKED ANSWER

Scheme Name: OPQ

Transfer IN

Member Name: Imogen Faraday

Date of Birth: 18/08/1969

Date Joined Scheme: 11/06/2015

Date of Transfer In 02/09/2025

(A) Calculation of Employers Contributions

Total Transfer Value	£85,104.67
Less Value of Member Contributions	£24,188.53
Less Value AVCs	£18,776.44
= Value of Employer Contributions	£42,139.70

Contribution Types

Member Contributions	£24,188.53
AVCs	£18,776.44
Employer Contributions	£42,139.70

Lifestyle Investment Allocation

TRD: 18/08/2029

Date of Last Switch: 01/09/2025

Complete Months to TRD: 47

Fund	Allocation %	Unit Price £
B1 Global Equity Fund	78.33	3.998
B2 Index Linked Bond Fund	16.25	1.632
B3 Cash Fund	5.42	1.017
B4 Balanced Fund (AVCs)	100	4.911

(B1) Global Equity Fund (Lifestyle)

B1(i) Member Contributions	$\text{£}24,188.53 \times 78.33\% =$	£18,946.8755	$\div \text{£}3.998 =$	4,739.0884
B1(ii) Employer Contributions	$\text{£}42,139.70 \times 78.33\% =$	£33,008.0270	$\div \text{£}3.998 =$	8,256.1348

(B2) Index Linked Bond Fund (Lifestyle)

B1(i) Member Contributions	$\text{£}24,188.53 \times 16.25\% =$	£3,930.6361	$\div \text{£}1.632 =$	2,408.4780
B1(ii) Employer Contributions	$\text{£}42,139.70 \times 16.25\% =$	£6,847.7013	$\div \text{£}1.632 =$	4,195.8954

(B3) Cash Fund (Lifestyle)

B1(i) Member Contributions	$\text{£}24,188.53 \times 5.42\% =$	$\text{£}1,311.0183$	$\div \text{£}1.017 =$	1,289.1035
B1(ii) Employer Contributions	$\text{£}42,139.70 \times 5.42\% =$	$\text{£}2,283.9717$	$\div \text{£}1.017 =$	2,245.7932

(B4) AVC Allocation (Non-Lifestyle)

B4 (iii) Balanced Fund	$\text{£}18,776.44$	$\div \text{£}4.911 =$	3,823.3435
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(C) Units purchased in each fund

Global Equity Fund	$4,739.0884 + 8,256.1348 =$	12,995.2232
Index Linked Bond Fund	$2,408.4780 + 4,195.8954 =$	6,604.3734
Cash Fund	$1,289.1035 + 2,245.7932 =$	3,534.8967
	Total units in Lifestyle Fund	23,134.4933
Balanced Fund	AVCs	3,823.3435

The Transfer value of **£85,104.67** including AVCs of **£18,776.44** will purchase **23,134.4933** units in the Lifestyle Fund and **3,823.3435** units in the Balanced Fund, based on current unit prices.

ALTERNATIVE METHOD

(B) Member Allocation

B1(i) Global Equity Fund	$\text{£}24,188.53 \times 78.33\% =$	$\text{£}18,946.8755$	$\div \text{£}3.998 =$	4,739.0884
B2(i) Index Linked Bond Fund	$\text{£}24,188.53 \times 16.25\% =$	$\text{£}3,930.6361$	$\div \text{£}1.632 =$	2,408.4780
B3(i) Cash Fund	$\text{£}24,188.53 \times 5.42\% =$	$\text{£}1,311.0183$	$\div \text{£}1.017 =$	1,289.1035

(B) Employer Allocation

B1 (ii)Global Equity Fund	$\text{£}42,139.70 \times 78.33\% =$	$\text{£}33,008.0270$	$\div \text{£}3.998 =$	8,256.1348
B2(ii) Index Linked Bond Fund	$\text{£}42,139.70 \times 16.25\% =$	$\text{£}6,847.7013$	$\div \text{£}1.632 =$	4,195.8954
B3 (ii) Cash Fund	$\text{£}42,139.70 \times 5.42\% =$	$\text{£}2,283.9717$	$\div \text{£}1.017 =$	2,245.7932

(B) AVC Allocation

B4 (iii) Balanced Fund	$\text{£}18,776.44$	$\div \text{£}4.911 =$	3,823.3435
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(C) Units purchased in each fund

Global Equity Fund	4,739.0884 + 8,256.1348 =	12,995.2232
Index Linked Bond Fund	2,408.4780 + 4,195.8954 =	6,604.3734
Cash Fund	1,289.1035 + 2,245.7932 =	3,534.8967
	Total units in Lifestyle Fund	23,134.4933
Balanced Fund	AVCs	3,823.3435

The Transfer value of £85,104.67 including AVCs of £18,776.44 will purchase 23,134.4933 units in the Lifestyle Fund and 3,823.3435 units in the Balanced Fund, based on current unit prices.