

# **CERTIFICATE IN PENSIONS CALCULATIONS QUALIFICATION**

## **LEAVERS PART 1**

### **LEAVER BENEFITS WITHOUT SPECIAL CIRCUMSTANCES**

**FRIDAY 14 MARCH 2025**

**8.30 AM – 11.30 AM**

**TIME ALLOWED:**

**3 HOURS**

1. Answer **ALL** the questions.
2. Type all your answers in the answer box provided.
3. Show all your workings clearly.
4. Calculate the benefits payable and the options available using only the information given.
5. Round all factors and figures in accordance with the instructions provided in the *Tables of Factors* and the *Scheme / Plan Booklets*.

## Questions

### Section A

Calculate the benefits payable and the options available for:

1. CHARLOTTE ALLEN – (RST)
2. MICHAEL BROWN – (OPQ)
3. OLIVIA MARTINEZ – (XYZ)
4. JAMES ANDERSON – (RST)
5. ABIGAIL WRIGHT – (XYZ)

### Section B

6. Write a letter explaining the benefits payable and the options available for **OLIVIA MARTINEZ**.

The letter may be addressed either to the member or to the Trustees (whichever is the normal practice in the organisation for which you work).

**Please note:** Candidates must not sign letters with their own names. Letters should be signed “AN Other”.



**Pre 6 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £

**Post 5 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £ 480.00

**Special circumstances / additional information**

Contractual Salary at date of first event £ 40,000.00

Charlotte Allen's reason for leaving was redundancy.

**CASE STUDY DETAILS****OPQ PLAN****LEAVERS PART 1  
QUESTION 2****Event history**

Date of first event      **04/03/2025**                      First event      **LEAVER**  
Date of second event    Second event

**Member details**

Surname                      **BROWN**                      Forenames      **MICHAEL**  
Date of birth                      **07/01/1967**                      Gender              **MALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company                      **30/06/2009**

Date of joining scheme                      **30/06/2009**

Target retirement date                      **07/01/2027**

**Annual salary history for the plan year commencing 6 April**

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>58,000</b>	<b>60,000</b>	<b>62,000</b>	<b>62,000</b>	<b>65,000</b>	<b>65,000</b>	<b>65,000</b>	<b>68,000</b>	<b>70,000</b>

**Contribution history**

Total member's normal contributions    **£ 41,265.57**

Total employer's normal contributions    **£ 66,024.91**

Total member's AVCs    **£**

## Personal Retirement Account details

### Member's Current Unit Holdings

<b>Fund</b>	<b>Member's normal contributions</b>	<b>Employer's normal contributions</b>	<b>Member's AVCs</b>
	<b>Unit Holdings</b>	<b>Unit Holdings</b>	<b>Unit Holdings</b>
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund			
Lifestyle Fund	19,238.1667	30,781.0667	

### Investment Fund Unit Prices

<b>Fund</b>	<b>Current Unit Price (£)</b>
Global Equity Fund	5.236
Index Linked Bond Fund	1.414
Balanced Fund	4.325
Corporate Bond Fund	2.674
Cash Fund	1.017

### **Special circumstances / additional information**

Michael Brown's reason for leaving was resignation.



**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

**Special circumstances / additional information**

Olivia Martinez's Final Pensionable Salary at 3 July 2011 was £28,000.00.

Lower of 5.0% or RPI increases from 4 July 2011 to date of first event is 58.9%.

Olivia Martinez's reason for leaving was resignation.

**THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)**



**CASE STUDY DETAILS****RST SCHEME****LEAVERS PART 1  
QUESTION 4****Event history**

Date of first event      **06/03/2025**                      First event      **LEAVER**  
Date of second event    Second event

**Member details**

Surname                      **ANDERSON**                      Forenames      **JAMES**  
Date of birth                      **07/09/1980**                      Gender              **MALE**  
Spouse's date of birth    **12/11/1978**  
Child dependant's date of birth  
Date of joining company    **12/12/2003**  
Date of joining scheme    **06/04/2004**

**Earnings history for the scheme year ending 5 April**

2016	2017	2018	2019	2020	2021	2022	2023	2024
42,645	43,345	44,634	45,753	46,764	47,234	47,632	46,942	47,426

**Contribution history**

Total member's normal contributions    **£ 45,235.23**  
Total member's AVCs    **£**  
Current value of AVCs    **£**

**Pre 6 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £ 976.26

**Post 5 April 2006 pension accrued as at 5 April 2024**

CARE pension (per annum) £ 9,305.64

**Special circumstances / additional information**

Contractual Salary at date of first event £ 51,000.00

James Anderson's reason for leaving was resignation.

**CASE STUDY DETAILS****XYZ SCHEME****LEAVERS PART 1  
QUESTION 5****Event history**

Date of first event      **07/03/2025**                      First event      **LEAVER**  
Date of second event                                      Second event

**Member details**

Surname                      **WRIGHT**                      Forenames      **ABIGAIL**  
Date of birth                      **14/04/1966**                      Gender              **FEMALE**  
Spouse's date of birth                                      **05/03/1971**  
Child dependant's date of birth  
Date of joining company                                      **12/10/1986**  
Date of joining scheme                                      **12/11/1986**  
Category of membership                                      **A**

**Pensionable salary history for the scheme year commencing 6 April**

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>32,000</b>	<b>33,000</b>	<b>34,000</b>	<b>36,000</b>	<b>38,000</b>	<b>38,500</b>	<b>38,000</b>	<b>38,200</b>	<b>38,200</b>

**Contribution history**

Total member's normal contributions                                      **£ 51,643.24**  
Total member's AVCs                                      **£**  
Current value of AVCs                                      **£**

**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum)	£	267.28
-----------------	---	--------

Post 05/04/1988

GMP (per annum)	£	2,984.80
-----------------	---	----------

**Special circumstances / additional information**

Abigail Wright's reason for leaving was resignation.

Abigail Wright contributed at the default rate throughout her period of membership of the XYZ Pension and Life Assurance Scheme.