**cASE STUDY DETAILS OPQ PLAN RETIREMENTS**

**Event history**

Date of first event **13/09/2024** First event **RETIREMENT**

Date of second event Second event

**Member details**

Surname **LISTON** Forenames **MICHELLE**

Date of birth **13/09/1958** Gender **FEMALE**

Spouse’s date of birth

Child dependant’s date of birth

Date of joining company **07/07/1999**

Date of joining plan **07/07/1999**

Target retirement date **31/08/2026**

**Annual salary history for the plan year commencing 6 April**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** |
|  |  |  |  |  |  |  |  |  |
| **62,130** | **64,155** | **66,440** | **67,555** | **69,280** | **72,185** | **73,230** | **74,125** | **75,050** |

**Contribution history**

Total member's normal contributions **£ 48,406.90**

Total employer’s normal contributions **£ 77,451.04**

Total member's AVCs **£ 39,220.67**

**Personal Retirement Account details**

**Member’s Current Unit Holdings**

|  |  |  |  |
| --- | --- | --- | --- |
| **Fund** | **Member’s normal contributions**  **Unit Holdings** | **Employer’s normal contributions**  **Unit Holdings** | **Member’s**  **AVCs**  **Unit Holdings** |
| Global Equity Fund |  |  |  |
| Index Linked Bond Fund |  |  |  |
| Balanced Fund |  |  |  |
| Corporate Bond Fund |  |  | 18,118.2929 |
| Cash Fund |  |  |  |
| Lifestyle Fund | 28,226.0006 | 45,161.6010 |  |

**Investment Fund Unit Prices**

|  |  |
| --- | --- |
| **Fund** | **Current Unit Price (£)** |
| Global Equity Fund | 3.822 |
| Index Linked Bond Fund | 1.598 |
| Balanced Fund | 4.888 |
| Corporate Bond Fund | 2.732 |
| Cash Fund | 1.013 |

**Special circumstances / additional information**

Michelle Liston has requested quotations assuming (a) she takes £55,250.00 of the value of her Personal Retirement Account as a tax-free cash sum (or the maximum permitted by HMRC, if lower), with the balance being used to purchase a single-life annuity; or (b) she uses the whole of her Personal Retirement Account to purchase a single-life annuity. The quotations for the single-life annuities should be based on the “Annuity Bureau” factors and should be for the following options:

1. Non-increasing (*single life*)
2. Increasing annually by the lower of 2.5% or RPI (*single life*)

Michelle Liston has additionally requested a quotation assuming she takes the entire proceeds of her Personal Retirement Account as a single Uncrystallised Funds Pension Lump Sum (UFPLS).

Michelle Liston’s current available Lump Sum & Death Benefit Allowance (‘LS&DBA’) is £1,073,100.00.

Michelle Liston’s current available Lump Sum Allowance (‘LSA’) is £268,275.00.