**Worked Answer: XYZ (A) Part 2 Leavers (Special Circumstances: AVCs)**

**FAHRIYE BATA – Female**

Member’s Date of Birth: **02/03/1977**

Spouse’s Date of Birth: **04/08/1979**

GMP Date: **02/03/2037**

Normal Pension Date: **02/03/2042**

Date of Joining Scheme: **01/06/1996**

Date of Leaving: **06/09/2024**

Pensionable Service - Pre 1997: 01/06/1996 to 05/04/1997 = 0 years & 309 days

Pensionable Service - Post 1997: 06/04/1997 to 06/09/2024 = 27 years & 154 days

Final Pensionable Salary: £41,500.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 07/09/2024 to 02/03/2042 = 17 complete years @ 5.0% = 2.29202

GMP: 06/04/2025 to 05/04/2036 = 11 complete tax years @ 3.25% = 1.422

GMP: 03/03/2037 to 02/03/2042 = 5 years (6th Aprils) @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension £41,500.00 x (0+(309/365)) / 70 £501.90

Post 1997 Pension £41,500.00 x (27+(154/365)) / 70 £16,257.28

**Total Pension** **£16,759.18**

**… *Plus AVCs will remain invested (value = £18,463.33 at DOL) unless member transfers to take advantage of flexibilities …***

**C/O Minimum Pension Check**

Post 1988 GMP £498.16

Post 1997 Pension £16,257.28

**Total** £16,755.44

 (Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £501.90 is greater than GMP of £498.16, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £16,759.18 - £498.16 £16,261.02

Post 1988 GMP £498.16

**Total Pension £16,759.18**

**Spouse's / Civil Partner's Pension at DOL**

**Total** **Pension** £16,759.18 x 50% ***£8,379.59***

**Member’s Pension Revalued to NPD**

Post 1988 GMP at DOL per week £498.16 / 52 = £9.58pw

Revalued from DOL to ‘GMP date’ £9.58 x 1.422 = £13.62pw

Revalued from ‘GMP date’ to NPD £13.62 x 1.15927 x 1.37143 = £21.65pw

Post 1988 GMP at DOL rev’d to NPD £21.65 x 52 £1,125.80

Excess pension at DOL rev’d to NPD £16,261.02 x 2.29202 £37,270.58

**Total Pension** **£38,396.38**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £38,396.38 x 50% ***£19,198.19***