|  |  |  |
| --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 1 Leavers without Special Circumstances** |
|  |  |  |  |
| **BEN THOMAS** | **MALE** |  |  |
| Member’s Date of Birth: | **14/07/1970** |  |  |
| Spouse’s Date of Birth: | **11/06/1973** |  |  |
| Normal Pension Date: | **14/07/2035** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **07/09/2024** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | - | 03/07/2011) |
| Revaluation to NPD: | 08/09/2024 to 14/06/2035 | - | 10 years @ 5% = | 1.62889 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £34,300.00 | £34,300.00 (best 1 in 5 years) |
| Pensionable Salary (2): | £25,000.00 x 1.487 | £37,175.00 (HIGHER) |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |
| --- | --- | --- |
| **Member’s Pension at DOL**Post 97 Pension**Total**  |  £37,175.00 x (13 + (240/365)) x 1/60 | £8,461.98**£8,461.98** |
| **Spouse’s / Civil Partner’s Pension at DOL** |
| Post 97 Pension |  £8,461.98 x 50% | £4,230.99 |
| **Total**  |  | **£4,230.99** |
|  |  |  |
| **Member’s Pension Revalued to NPD**  |
| Post 97 Pension **Total** |  £8,461.98 x 1.62889 | £13,783.63**£13,783.63** |
|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** |
| Post 97 Pension  |  £13,783.63 x 50% | £6,891.82 |
| **Total** |  | **£6,891.82** |