|  |  |  |
| --- | --- | --- |
| **Worked Answer: RST** |  | **Part 1 Leavers with No Special Circumstances** |
|  |  |  |  |
| **DANYAR ALIEV** | **MALE** |  |  |
| Member’s Date of Birth: | **25/10/1970** |  |  |
| Spouse’s Date of Birth: | **12/10/1974** |  |  |
| Date of Joining Company: | **01/04/2023** |  |  |
| Date of Joining Scheme: | **06/04/2023** |  |  |
| Date of Leaving: | **06/09/2024** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 5 | mths | (06/04/2024 | - | 06/09/2024) |
| Underpin Service to DOL: | 1 | yr + | 5 | mths | (06/04/2023 | - | 06/09/2024) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 07/09/2024 to 25/10/2035 | - | 11 yrs @ 2.5% | 1.31209 |

|  |  |
| --- | --- |
| Pensionable Earnings: | £42,500.00 |
| Contractual Salary: | £44,800.00 |

OPTIONS ON LEAVING: **REFUND / PRESERVED PENSION / CETV**

**Refund Option**

|  |  |
| --- | --- |
| Member’s contributions  |  £4,278.12 |
| Less 20% tax  | £855.62 |
| Net refund | **£3,422.50** |

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2024**Total Pre 06 Pension** |  |  £0.00 **£0.00** |
| Post 06 Pension at 05/04/2024 |  |  £598.00 |
| YTD Pension | £42,500.00 x (0 + (5/12)) x 1/75 |  £236.11 |
| **Total Post 06 Pension** |  |  **£834.11** |
| **Total CARE Pension at DOL** |  |  **£834.11** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Underpin Pension at DOL | £44,800.00 x (1 + (5/12)) x 1/90 |  £705.19 |
| **Total Underpin Pension** |  |  **£705.19** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

|  |
| --- |
| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006Post 2006  | £0.00 x 40%£834.11 x 40% |  £0.00 £333.64 |
| **Total** |  |  **£333.64** |
|  |  |  |
| **Member’s Revalued Pension at NPD**  |
| Pre 2006Post 2006  | £0.00 x 1.31209£834.11 x 1.31209 |  £0.00 £1,094.43 |
| **Total** |  |  **£1,094.43** |
|  |  |  |
|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** |
| Pre 2006Post 2006  | £0.00 x 40% £1,094.43 x 40% |  £0.00 £437.77 |
| **Total** |  |  **£437.77** |