|  |  |  |  |
| --- | --- | --- | --- |
| **Worked Answer: RST** |  | **Part 1 Leavers with No Special Circumstances** | |
|  |  |  |  |
| **DANYAR ALIEV** | **MALE** |  |  |
| Member’s Date of Birth: | **25/10/1970** |  |  |
| Spouse’s Date of Birth: | **12/10/1974** |  |  |
| Date of Joining Company: | **01/04/2023** |  |  |
| Date of Joining Scheme: | **06/04/2023** |  |  |
| Date of Leaving: | **06/09/2024** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 5 | mths | (06/04/2024 | | - | 06/09/2024) | |
| Underpin Service to DOL: | 1 | yr + | 5 | mths | (06/04/2023 | | - | 06/09/2024) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD: | 07/09/2024 to 25/10/2035 | | | | - | 11 yrs @ 2.5% | | | 1.31209 |

|  |  |
| --- | --- |
| Pensionable Earnings: | £42,500.00 |
| Contractual Salary: | £44,800.00 |

OPTIONS ON LEAVING: **REFUND / PRESERVED PENSION / CETV**

**Refund Option**

|  |  |
| --- | --- |
| Member’s contributions | £4,278.12 |
| Less 20% tax | £855.62 |
| Net refund | **£3,422.50** |

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2024  **Total Pre 06 Pension** |  | £0.00  **£0.00** |
| Post 06 Pension at 05/04/2024 |  | £598.00 |
| YTD Pension | £42,500.00 x (0 + (5/12)) x 1/75 | £236.11 |
| **Total Post 06 Pension** |  | **£834.11** |
| **Total CARE Pension at DOL** |  | **£834.11** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Underpin Pension at DOL | £44,800.00 x (1 + (5/12)) x 1/90 | £705.19 |
| **Total Underpin Pension** |  | **£705.19** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

|  |  |  |
| --- | --- | --- |
| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** | | |
| Pre 2006  Post 2006 | £0.00 x 40%  £834.11 x 40% | £0.00  £333.64 |
| **Total** |  | **£333.64** |
|  |  |  |
| **Member’s Revalued Pension at NPD** | | |
| Pre 2006  Post 2006 | £0.00 x 1.31209  £834.11 x 1.31209 | £0.00  £1,094.43 |
| **Total** |  | **£1,094.43** |
|  |  |  |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** | | |
| Pre 2006  Post 2006 | £0.00 x 40%  £1,094.43 x 40% | £0.00  £437.77 |
| **Total** |  | **£437.77** |