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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Augmentation)** |
|  |  |  |  |
| **JOCELYN YARRELL** | **FEMALE** |  |  |
| Member’s Date of Birth: | **15/02/1989** |  |  |
| Spouse’s Date of Birth: | **16/07/1999**  | (more than 10 years younger!) |
| Date of Joining Company: | **05/04/2005** |  |  |
| Date of Joining Scheme: | **06/04/2005** |  |  |
| Date of Leaving: | **06/09/2024** |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 5 | mths | (06/04/2024 | - | 06/09/2024) |
| Underpin Service to DOL: | 19 | yrs + | 5 | mths | (06/04/2005 | - | 06/09/2024) |
| Underpin Pre 06 Service: | 1 | yrs + | 0 | mths | (06/04/2005 | - | 05/04/2006) |
| Underpin Post 06 Service: | 18 | yrs + | 5 | mths | (06/04/2006 | - | 06/09/2024) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 07/09/2024 to 15/02/2054 | - | 29 yrs @ 2.5% | 2.04641 |

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| Pensionable Earnings: | £42,966.67 = [(£49,500.00 + £40,900.00 + £38,500.00) / 3] |
| Contractual Salary: | £48,000.00 |

… *Additional non-escalating, single life pension of £925.00 per annum is payable from NPD* …

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2024 **Total Pre 06 Pension**  |  | £674.50  **£674.50**  |
| Post 06 Pension at 05/04/2024 |  |  £7,140.60 |
| YTD Pension |  £42,966.67 x (0 + (5/12)) x 1/75 |  £238.70  |
| **Total Post 06 Pension** |  | **£7,379.30** |
| **Total CARE Pension at DOL** |  | **£8,053.80** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | £48,000.00 x (1 + (0/12)) x 1/90 |  £533.33 |
| Post 06 Underpin Pension | £48,000.00 x (18 + (5/12)) x 1/90 | £9,822.22 |
| **Total Underpin Pension** |  | **£10,355.55** |

**UNDERPIN Pension at DOL is greater than CARE Pension!**

 … (*Plus ‘Augmentation’ single life pension is payable at NPD of £925.00 per annum*)

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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £533.33 x 40% | £213.33 |
| Post 2006  | £9,822.22 x 40% | £3,928.89 |
| **Total** |  | **£4,142.22** |
|  |  |  |

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| **Member’s Revaluation Pension to NPD**  |
| Pre 2006  |   £533.33 x 2.04641 | £1,091.41 |
| Post 2006  |  £9,822.22 x 2.04641 | £20,100.29 |
| **Total**  |  | **£21,191.70** |
|  |  |  |
| … *Plus additional non-escalating, single life pension of £925.00 per annum is payable at NPD* … |

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|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** |
| Pre 2006  | £1,091.41 x 40% | £436.56 |
| Post 2006  | £20,100.29 x 40% | £8,040.12 |
| **Total** |  | **£8,476.68** |