**Letter Key Points XYZ TVIN Quote**

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Member Name: **Albert Bauer**

Scheme Name: **XYZ Pension and Life Assurance Scheme**

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Calculation date:

* **04/09/2024**

Transfer value in previous scheme:

* **£29,239.74** (including **£13,875.83** in respect of post-1997 benefits)

Transfer value will purchase a pension at NPD of **£5,260.92 pa**, comprising:

* Excess pension at NPD = **£3,198.60 pa** (including post-1997 pension of **£2,609.34 pa**)
* GMP at NPD = **£2,062.32 pa** (all of which is post-1988 GMP)

On death before retirement prior to NPD, the following will be payable:

* Refund of member contributions of **£10,623.82**
* 50% spouse’s pension

On death after NPD but before the pension commences (*or on death after retirement*), the following will be payable:

* Balance of the 5-year guarantee (*capped to age 75, if applicable*)
* 50% spouse’s pension

Mention must be made that the quoted figures will be subject to change if the actual transfer value received is different (figures generally guaranteed for 3-months).

Mention must be made of the recommendation to take independent financial advice before a decision is made (*it is not possible for the Trustees to provide financial advice*).

Mention must be made of the requirement for the member’s written authority to be provided before the transfer in can proceed.

Mention must be made that the transferred-in benefits will extinguish all pension rights from the previous scheme.

Mention must be made that the transferred-in benefits will be subject to the rules of the XYZ Pension and Life Assurance Scheme.