**TRANSFERS WORKED ANSWER RST TRANSFER IN**

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Member Name: Isabel Olonso

Date of Birth: 13/11/1979

Date Joined Company: 02/11/2015

Date Joined Scheme: 06/04/2016

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**Transfer Value Details**

Total Transfer Value = £78,248.16

Post-1997 Transfer Value = £62,433.66

Post-2006 Transfer Value = N/A

1997-2006 Transfer Value = £62,433.66 *(£62,433.66 – £0.00)*

Pre-2006 Transfer Value = £78,248.16 (*£78,248.16 – £0.00)*

Total Contributions = £19,577.12

Post-1997 Contributions = £15,983.17

Post-2006 Contributions = N/A

1997-2006 Contributions = £15,983.17 *(£15,983.17 – £0.00)*

Pre-2006 Contributions = £19,577.12 *(£19,577.12 – £0.00)*

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**Factors Used**

Age (next birthday) = 45 (13/11/1979 – 05/09/2024)

Pre-2006 Pension = 4.118 (See Factor Table 1)

Post-2006 Pension = 3.699 (See Factor Table 1)

Contributions = 2.28 (See Factor Table 3)

MLA = 1.01 (See Case Study)

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**Transfer In Calculation**

**Total Benefits at NPD**

***Pre-2006 Benefits at NPD***

**(Ai)** £19,577.12 x 2.28 / 100= £446.36 Value of Pre-2006 Contributions

**(Bi)** £78,248.16 / 1.01 = £77,473.43 Pre-2006 TV (MLA applied)

**(Ci)** £77,473.43 - £446.36 = £77,027.07 Pre-2006 Adjusted TV

**(Di)** £77,027.07 / 4.118 = ***£18,704.97 pa* *Pre-2006 Pension (at NPD)***

***Post-2006 Benefits at NPD***

**(Aii)** £0.00 x 2.28 / 100 = £0.00 Value of Post-2006 Contributions

**(Bii)** £0.00 / 1.01 = £0.00 Post-2006 TV (MLA applied)

**(Cii)** £0.00 - £0.00 = £0.00 Post-2006 Adjusted TV

**(Dii)** £0.00 / 3.699 = ***£0.00 pa* *Post-2006 Pension (at NPD)***

 = **£18,704.97 pa Total Pension (at NPD)**

**Post-1997 Benefits at NPD**

***1997-2006 Benefits at NPD***

**(Ei)** £15,983.59 x 2.28 / 100 = £363.43 Value of 1997-2006 Contributions

**(Fi)** £62,433.66 / 1.01 = £61,815.50 1997-2006 TV (MLA applied)

**(Gi)** £61,815.50 - £363.43 = £61,451.07 1997-2006 Adjusted TV

**(Hi)** £61,451.07 / 4.118 = ***£14,922.55 pa*** ***1997-2006 Pension (at NPD)***

***Post-2006 Benefits at NPD***

**(Eii)** £0.00 x 2.28 / 100 = £0.00 Value of Post-2006 Contributions

**(Fii)** £0.00 / 1.01 = £0.00 Post-2006 TV (MLA applied)

**(Gii)** £0.00 - £0.00 = £0.00 Post-2006 Adjusted TV

**(Hii)** £0.00 / 3.699 = ***£0.00 pa Post-2006 Pension (at NPD)***

 = **£14,922.55 pa Post-1997 Pension (at NPD)**

**Summary**

**The total benefits that would be purchased by the transfer in are:**

1. **At normal pension date, a pension of £18,704.97 pa will be paid [of which £14,922.55 pa is the post-1997 pension].**
2. **On death before retirement from active or preserved status, a refund of member contributions without interest of £19,577.12 will be paid.**
3. **On death after retirement, a lump sum death benefit (provided death occurs within 5 years of retirement, capped to age 75) plus a spouse’s pension will be paid.**
4. **All benefits will be paid in accordance with the provisions of the RST Scheme.**