**TRANSFERS WORKED ANSWER RST TRANSFER OUT**

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Member Name: Douglas Batteux

Date of Birth: 21/06/1966

Date Left Scheme: 31/12/2008

Date TV Calculated: 05/09/2024

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**Member Benefits**

Total Member Pension (at NPD) = £14,203.91 pa

Pre-2006 Pension (at NPD) = £12,547.69 pa (*£14,203.91 - £1,656.22*)

Post-2006 Pension (at NPD) = £1,656.22 pa

1997-2006 Pension (at NPD) = £11,903.58 pa

Total Contributions = £34,315.46

Post-1997 Contributions = £32,134.94

Current AVCs = £9,990.82 (current value of AVCs)

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**Factors Used**

Age (next birthday) = 59 (21/06/1966 – 04/09/2024)

Pre-2006 Pension = 11.336 (See Factor Table 1)

Post-2006 Pension = 10.183 (See Factor Table 1)

Contributions = 3.40 (See Factor Table 3)

MLA = 1.01 (See Case Study)

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**Transfer Out Calculation**

**Total Benefits**

1. £12,547.69 x 11.336 = £142,240.61 Value of Pre-2006 Pens. (at NPD)

£1,656.22 x 10.183 = £16,865.29 Value of Post-2006 Pens. (at NPD)

£159,105.90Total Value of Pension

1. £34,315.46 x 3.40 / 100 = £1,166.73 Value of Contributions
2. (£159,105.90 + £1,166.73) x 1.01 = **£161,875.36 Transfer Value (MLA applied)**

PLUS AVCs = ***£9,990.82***

= **£171,866.18** **Total Transfer Value (with AVCs)**

**Post-1997 Benefits**

1. £11,903.58 x 11.336 = £134,938.98 Value of 97-06 Pens. (at NPD)

£1,656.22 x 10.183 = £16,865.29 Value of Post-2006 Pens. (at NPD)

£151,804.27

1. £32,134.94 x 3.40 / 100 = £1,092.59 Value of Post-1997 Contributions
2. (£151,804.27 + £1,092.59) x 1.01 = **£154,425.83 Post-1997 TV (MLA applied)**

**Summary**

**The total transfer value available to the member is £171,866.18 (which includes £154,425.83 in respect of post-1997 benefits and £9,990.82 in respect of AVCs).**

**If the transfer is to an arrangement where benefits can be accessed flexibly (*and as the transfer value exceeds £30,000*), appropriate independent financial advice will have to be taken from an authorised adviser regulated under the Financial Services and Markets Act 2000.**