**TRANSFERS WORKED ANSWER RST TRANSFER OUT**

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Member Name: Maria Jeffreys

Date of Birth: 17/11/1977

Date Left Scheme: 13/07/2010

Date TV Calculated: 06/09/2024

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**Member Benefits**

Total Member Pension (at NPD) = £9,544.75 pa

Pre-2006 Pension (at NPD) = £2,248.59 pa (*£9,544.75 - £7,296.16*)

Post-2006 Pension (at NPD) = £7,296.16 pa

1997-2006 Pension (at NPD) = £2,248.59 pa

Total Contributions = £25,079.38

Post-1997 Contributions = £25,079.38

Current AVCs = £0.00

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**Factors Used**

Age (next birthday) = 47 (17/11/1977 – 06/09/2024)

Pre-2006 Pension = 4.759 (See Factor Table 1)

Post-2006 Pension = 4.275 (See Factor Table 1)

Contributions = 2.58 (See Factor Table 3)

MLA = 1.01 (See Case Study)

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**Transfer Out Calculation**

**Total Benefits**

1. £2,248.59 x 4.759 = £10,701.04 Value of Pre-2006 Pens. (at NPD)

£7,296.16 x 4.275 = £31,191.08 Value of Post-2006 Pens. (at NPD)

£41,892.12Total Value of Pension

1. £25,079.38 x 2.58 / 100 = £647.05 Value of Contributions
2. (£41,892.12 + £647.05) x 1.01 = **£42,964.56 Transfer Value (MLA applied)**

**Post-1997 Benefits**

1. £2,248.59 x 4.759 = £10,701.04 Value of Pre-2006 Pens. (at NPD)

£7,296.16 x 4.275 = £31,191.08 Value of Post-2006 Pens. (at NPD)

£41,892.12Total Value of Pension

1. £25,079.38 x 2.58 / 100 = £647.05 Value of Contributions
2. (£41,892.12 + £647.05) x 1.01 = **£42,964.56 Transfer Value (MLA applied)**

**Summary**

**The total transfer value available to the member is £42,964.56 (which includes £42,964.56 in respect of post-1997 benefits).**

**If the transfer is to an arrangement where benefits can be accessed flexibly (*and as the transfer value exceeds £30,000*), appropriate independent financial advice will have to be taken from an authorised adviser regulated under the Financial Services and Markets Act 2000.**