**TRANSFERS WORKED ANSWER Plan Name: OPQ Transfer IN**

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**Member Name:** Anna Libertine

**Date of Birth:** 20/05/1965

**Date Joined Plan:** 12/07/2014

**Date of Transfer In:** 01/09/2024

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1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £77,293.46 |
| Less Value of Member Contributions | £25,718.25 |
| Less Value AVCs | £16,753.27 |
| **=** Value of Employer Contributions | £34,821.94 |

**Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £25,718.25 |
| AVCs | £16,753.27 |
| Employer Contributions | £34,821.94 |

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**Lifestyle Investment Allocation (%)**

**TRD:** 20/05/2028

**Date of Last Switch**: 01/09/2024

**Complete Months to TRD:** 44

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation (%)** | **Unit Price (£)** |
| **B1** Global Equity | 73.33 | 3.822 |
| **B2** Index Linked Bond | 20.00 | 1.598 |
| **B3** Cash | 6.67 | 1.013 |
| **B4** Corporate Bond (AVCs) | 100.00 | 2.732 |

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1. **Member Allocation**

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| --- | --- | --- | --- | --- |
| **B1(i)** Global Equity | £25,718.25 x 73.33% = | £18,859.1927 | ÷ £3.822 = | 4,934.3780 |
| **B2(i)** Index Linked Bond | £25,718.25 x 20.00% = | £5,143.6500 | ÷ £1.598 = | 3,218.8048 |
| **B3(i)** Cash | £25,718.25 x 6.67% = | £1,715.4073 | ÷ £1.013 = | 1,693.3932 |
|  |  | **£25,718.2500** |  |  |

1. **Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **B1(ii)** Global Equity | £34,821.94 x 73.33% = | £25,534.9286 | ÷ £3.822 = | 6,681.0384 |
| **B2(ii)** Index Linked Bond | £34,821.94 x 20.00% = | £6,964.3880 | ÷ £1.598 = | 4,358.1902 |
| **B3(ii)** Cash | £34,821.94 x 6.67% = | £2,322.6234 | ÷ £1.013 = | 2,292.8168 |
|  |  | **£34,281.9400** |  |  |

1. **AVC Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **B4(iii)** Corporate Bond | £16,753.27 x 100.00% = | £16,753.2700 | ÷ £2.732 = | 6,132.2365 |

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1. **Units Purchased in Each Investment Fund**

|  |  |  |
| --- | --- | --- |
| Global Equity – (*Lifestyle*) | 4,934.3780 + 6,681.0384 = | **11,615.4164** |
| Index Linked Bond – (*Lifestyle*) | 3,218.8048 + 4,358.1902 = | **7,576.9950** |
| Cash – (*Lifestyle*) | 1,693.3932 + 2,292.8168 = | **3,986.2100** |
| ------- |  |  |
| Corporate Bond Fund (AVCs) |  | **6,132.2365** |

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**Summary**

The Transfer Value of £77,293.46 (including AVCs of £16,753.27) purchased:

* 11,615.4164 units in the Global Equity Fund – (*Lifestyle*)
  + member = 4,934.3780 and employer = 6,681.0384
* 7,576.9950 units in the Index Linked Bond Fund – (*Lifestyle*)
  + member = 3,218.8048 and employer = 4,358.1902
* 3,986.2100 units in the Cash Fund – (*Lifestyle*)
  + member = 1,693.3932 and employer = 2,292.8168
* 6,132.2365 units in the Corporate Bond Fund – (*non-Lifestyle*)
  + AVCs = 6,132.2365