**TRANSFERS WORKED ANSWER Plan Name: OPQ Transfer IN**

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**Member Name:** Bobby Richardson

**Date of Birth:** 09/02/1980

**Date Joined Plan:** 19/11/2014

**Date of Transfer In:** 02/09/2024

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1. **Calculation of Employer’s Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £49,078.12 |
| Less Value of Member Contributions | £20,201.35 |
| Less Value AVCs | N/A |
| **=** Value of Employer Contributions | £28,876.77 |

**Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £20,201.35 |
| AVCs | N/A |
| Employer Contributions | £28,876.77 |

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**Non-Lifestyle Investment Allocation (%)**

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation (%)** | **Unit Price (£)** |
| **B1** Global Equity | 50.00 | 3.822 |
| **B2** Index Linked Bond | 25.00 | 1.598 |
| **B3** Balanced | 25.00 | 4.888 |

1. **Member Allocation**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **B1(i)** | Global Equity | £20,201.35 x 50% = | £10,100.6750 | ÷ £3.822 = | 2,642.7721 |
| **B2(i)** | Index Linked Bond | £20,201.35 x 25% = | £5,050.3375 | ÷ £1.598 = | 3,160.4115 |
| **B3(i)** | Balanced | £20,201.35 x 25% = | £5,050.3375 | ÷ £4.888 = | 1,033.2114 |
|  |  |  | **£20,201.3500** |  |  |

1. **Employer Allocation**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **B1(ii)** | Global Equity | £28,876.77 x 50% = | £14,438.3850 | ÷ £3.822 = | 3,777.7041 |
| **B2(ii)** | Index Linked Bond | £28,876.77 x 25% = | £7,219.1925 | ÷ £1.598 = | 4,517.6424 |
| **B3(ii)** | Balanced | £28,876.77 x 25% = | £7,219.1925 | ÷ £4.888 = | 1,476.9215 |
|  |  |  | **£28,876.7700** |  |  |

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1. **Units Purchased in Each Investment Fund**

|  |  |  |
| --- | --- | --- |
| **C(i)** Global Equity | 2,642.7721 + 3,777.7041 = | **6,420.4762** |
| **C(ii)** Index Linked Bond | 3,160.4115 + 4,517.6424 = | **7,678.0539** |
| **C(iii)** Balanced | 1,033.2114 + 1,476.9215 = | **2,510.1329** |

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**Summary**

The Transfer Value of £49,078.12 purchased:

* 6,420.4762 units in the Global Equity Fund – (*non-Lifestyle*)
  + member = 2,642.7721 and employer = 3,777.7041
* 7,678.0539 units in the Index Linked Bond Fund – (*non-Lifestyle*)
  + member = 3,160.4115 and employer = 4,517.6424
* 2,510.1329 units in the Balanced Fund – (*non-Lifestyle*)
  + member = 1,033.2114 and employer = 1,476.9215