

CERTIFICATE IN PENSIONS CALCULATIONS QUALIFICATION

LEAVERS PART 1

LEAVER BENEFITS WITHOUT SPECIAL CIRCUMSTANCES

THURSDAY 18 SEPTEMBER 2025 9.30 AM – 12.30 PM

TIME ALLOWED: 3 HOURS

- 1.** Answer **ALL** the questions.
- 2.** Type all your answers in the answer box provided.
- 3.** Show all your workings clearly.
- 4.** Calculate the benefits payable and the options available using only the information given.
- 5.** Round all factors and figures in accordance with the instructions provided in the *Tables of Factors* and the *Scheme / Plan Booklets*.

Questions

Section A

Calculate the benefits payable and the options available for:

1. **WILLIAM HALL – (XYZ)**
2. **AVA LEWIS – (RST)**
3. **JACK ROBERTS – (XYZ)**
4. **GRACE YOUNG – (OPQ)**
5. **JUAN MARTINEZ – (OPQ)**

Section B

6. Write a letter explaining the benefits payable and the options available for **WILLIAM HALL**.

The letter may be addressed either to the member or to the Trustees (whichever is the normal practice in the organisation for which you work).

Please note: Candidates must not sign letters with their own names. Letters should be signed “AN Other”.

LEAVERS PART 1

QUESTION 1

Contribution history

Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum)	£
-----------------	---

Post 05/04/1988

GMP (per annum)	£	127.40
-----------------	---	--------

Special circumstances / additional information

William Hall's reason for leaving was resignation.

William Hall contributed at the default rate throughout his period of membership of the XYZ Pension and Life Assurance Scheme.

THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)

CASE STUDY DETAILS**RST SCHEME****LEAVERS PART 1
QUESTION 2****Event history**

Date of first event **09/09/2025** First event **LEAVER**

Date of second event Second event

Member details

Surname **LEWIS** Forenames **AVA**

Date of birth **14/10/1993** Gender **FEMALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company **21/11/2015**

Date of joining scheme **06/04/2016**

Earnings history for the scheme year ending 5 April

2017	2018	2019	2020	2021	2022	2023	2024	2025
24,000	27,000	28,500	29,500	31,000	33,000	35,000	37,000	38,000

Contribution history

Total member's normal contributions **£ 20,250.62**

Total member's AVCs **£**

Current value of AVCs **£**

Pre 6 April 2006 pension accrued as at 5 April 2025

CARE pension (per annum) £

Post 5 April 2006 pension accrued as at 5 April 2025

CARE pension (per annum) £ 3,743.51

Special circumstances / additional information

Contractual Salary at date of first event £ 40,000.00

Ava Lewis' reason for leaving was redundancy.

CASE STUDY DETAILS**XYZ SCHEME****LEAVERS PART 1
QUESTION 3****Event history**

Date of first event **10/09/2025** First event **PRESERVED LEAVER**

Date of second event Second event

Member details

Surname **ROBERTS** Forenames **JACK**

Date of birth **01/04/1971** Gender **MALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company **06/11/1997**

Date of joining scheme **06/11/1997**

Category of membership **B**

Pensionable salary history for the scheme year commencing 6 April

2017	2018	2019	2020	2021	2022	2023	2024	2025
52,000	54,000	55,000	56,000	58,000	59,000	57,000	58,750	58,000

Contribution history

Total member's normal contributions **£**

Total member's AVCs **£**

Current value of AVCs **£**

Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

Special circumstances / additional information

Jack Roberts' Final Pensionable Salary at 3 July 2011 was £36,500.00.

Lower of 5.0% or RPI increases from 4 July 2011 to date of first event is 60.4%.

Jack Roberts' reason for leaving was resignation.

CASE STUDY DETAILS**OPQ PLAN****LEAVERS PART 1
QUESTION 4****Event history**

Date of first event **11/09/2025** First event **LEAVER**

Date of second event Second event

Member details

Surname **YOUNG** Forenames **GRACE**

Date of birth **04/03/1964** Gender **FEMALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company **14/09/2007**

Date of joining scheme **14/09/2007**

Target retirement date **04/03/2029**

Annual salary history for the plan year commencing 6 April

2017	2018	2019	2020	2021	2022	2023	2024	2025
63,000	65,000	66,000	68,000	70,000	72,000	75,000	78,000	80,000

Contribution history

Total member's normal contributions **£ 54,123.51**

Total employer's normal contributions **£ 86,597.63**

Total member's AVCs **£**

Personal Retirement Account details

Member's Current Unit Holdings

Fund	Member's normal contributions	Employer's normal contributions	Member's AVCs
	Unit Holdings	Unit Holdings	Unit Holdings
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund			
Lifestyle Fund	17,409.3200	27,854.9210	

Investment Fund Unit Prices

Fund	Current Unit Price (£)
Global Equity Fund	5.148
Index Linked Bond Fund	1.402
Balanced Fund	4.124
Corporate Bond Fund	2.536
Cash Fund	1.014

Special circumstances / additional information

Grace Young's reason for leaving was resignation.

CASE STUDY DETAILS**OPQ PLAN****LEAVERS PART 1
QUESTION 5****Event history**

Date of first event **12/09/2025** First event **LEAVER**

Date of second event Second event

Member details

Surname **MARTINEZ** Forenames **JUAN**

Date of birth **14/09/2000** Gender **MALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company **20/08/2025**

Date of joining scheme **20/08/2025**

Target retirement date

Annual salary history for the plan year commencing 6 April

2017	2018	2019	2020	2021	2022	2023	2024	2025
								45,000

Contribution history

Total member's normal contributions £ **141.78**

Total employer's normal contributions £ **226.85**

Total member's AVCs £

Personal Retirement Account details

Member's Current Unit Holdings

Fund	Member's normal contributions Unit Holdings	Employer's normal contributions Unit Holdings	Member's AVCs Unit Holdings
Global Equity Fund			
Index Linked Bond Fund	25.6434	41.0294	
Balanced Fund	23.8643	38.1829	
Corporate Bond Fund			
Cash Fund	11.9532	19.1251	
Lifestyle Fund			

Investment Fund Unit Prices

Fund	Current Unit Price (£)
Global Equity Fund	5.150
Index Linked Bond Fund	1.404
Balanced Fund	4.126
Corporate Bond Fund	2.537
Cash Fund	1.015

Special circumstances / additional information

Juan Martinez's reason for leaving was resignation.