

# **CERTIFICATE IN PENSIONS CALCULATIONS QUALIFICATION**

## **LEAVERS PART 2**

### **LEAVER BENEFITS WITH SPECIAL CIRCUMSTANCES**

**FRIDAY 19 SEPTEMBER 2025**

**9.30 AM – 1.00 PM**

**TIME ALLOWED:**

**3 HOURS 30 MINUTES**

1. Answer **ALL** the questions.
2. Type all your answers in the answer box provided.
3. Show all your workings clearly.
4. Calculate the benefits payable and the options available using only the information given.
5. Round all factors and figures in accordance with the instructions provided in the *Tables of Factors* and the *Scheme / Plan Booklets*.

## Questions

### Section A

Calculate the benefits payable and the options available for:

1. **AISHA ALI – (XYZ)**
2. **JAMES SMITH – (RST)**
3. **MARIA GARCIA – (XYZ)**
4. **LIAM JONES – (OPQ)**
5. **HANA KIM – (RST)**

### Section B

6. Write a letter explaining the benefits payable and the options available for **LIAM JONES**.

The letter may be addressed either to the member or to the Trustees (whichever is the normal practice in the organisation for which you work).

**Please note:** Candidates must not sign letters with their own names. Letters should be signed “AN Other”.

**CASE STUDY DETAILS****XYZ SCHEME****LEAVERS PART 2  
QUESTION 1****Event history**

Date of first event      **08/09/2025**                      First event      **LEAVER**

Date of second event    Second event

**Member details**

Surname                      **ALI**                      Forenames      **AISHA**

Date of birth                      **03/10/1967**                      Gender              **FEMALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company                      **19/11/1986**

Date of joining scheme                      **19/12/1986**

Category of membership                      **A**

**Pensionable salary history for the scheme year commencing 6 April**

2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>65,000</b>	<b>66,000</b>	<b>68,000</b>	<b>70,000</b>	<b>72,500</b>	<b>75,000</b>	<b>79,000</b>	<b>76,000</b>	<b>78,000</b>

**Contribution history**

Total member's normal contributions                      **£ 83,023.23**

Total member's AVCs                      **£**

Current value of AVCs                      **£**

**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum)	£	185.12
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Post 05/04/1988

GMP (per annum)	£	3,562.52
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**Special circumstances / additional information**

Aisha Ali contributed at the lower rate from the date she joined the XYZ Pension and Life Assurance Scheme until 5 April 1994. For the period from 6 April 1994 to 5 April 1998, Aisha Ali contributed at the higher contribution rate. From 6 April 1998 onwards, Aisha Ali contributed at the lower contribution rate.

Aisha Ali's reason for leaving was resignation.

## CASE STUDY DETAILS RST SCHEME

## RST SCHEME

**LEAVERS PART 2**  
**QUESTION 2**

## Event history

Date of first event **09/09/2025**First event      **LEAVER**

Date of second event

### Second event

## Member details

Surname **SMITH**

Forenames **JAMES**

Date of birth **19/12/1983**

Gender **MALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company **19/11/2003**

Date of joining scheme **06/04/2004**

### Earnings history for the scheme year ending 5 April

2017	2018	2019	2020	2021	2022	2023	2024	2025
24,000	25,000	26,000	28,000	30,000	32,000	34,000	35,000	35,000

## Contribution history

Total member's normal contributions	£ 31,402.52
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Total member's AVCs £

Current value of AVCs £

**Pre 6 April 2006 pension accrued as at 5 April 2025**

CARE pension (per annum)	£	562.62
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**Post 5 April 2006 pension accrued as at 5 April 2025**

CARE pension (per annum)	£	8,745.43
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**Special circumstances / additional information**

Contractual Salary at date of first event	£	38,000.00
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On 1 May 2004, James Smith transferred into the RST Pension Scheme the value of his Money Purchase benefits from the non-contracted out registered pension scheme of one of his former employers. The transfer value of £4,265.23 consisted entirely of employer contributions and provided James Smith with an additional revalued pension in the RST Pension Scheme of £362.64 per annum, payable from his Normal Pension Date.

The transferred-in benefits are not included in the CARE pension figures referred to above and are subject to the normal rules of the RST Pension Scheme.

James Smith's reason for leaving was resignation.

## LEAVERS PART 2

### QUESTION 3

## Contribution history

### **Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

### **Special circumstances / additional information**

Maria Garcia's Final Pensionable Salary at 3 July 2011 was £62,000.00.

Lower of 5% or RPI increases from 4 July 2011 to date of first event is 60.4%.

Maria Garcia worked full time (five days a week) from the date she joined the Company until 18 June 2000, inclusive. Maria Garcia then worked on a part-time basis as follows:

- 19 June 2000 to 14 May 2005 = 4.5 days per week
- 15 May 2005 to 19 September 2015 = 4.0 days per week
- 20 September 2015 onwards = 3.5 days per week

Maria Garcia's reason for leaving was redundancy.



**CASE STUDY DETAILS****OPQ PLAN****LEAVERS PART 2  
QUESTION 4****Event history**

Date of first event      **11/09/2025**                      First event      **LEAVER**

Date of second event                                      Second event

**Member details**

Surname                      **JONES**                      Forenames      **LIAM**

Date of birth                      **12/06/1957**                      Gender              **MALE**

Spouse's date of birth

Child dependant's date of birth

Date of joining company                      **14/02/1986**

Date of joining scheme                      **14/02/1986**

Target retirement date                      **12/06/2027**

**Annual salary history for the plan year commencing 6 April**

2017	2018	2019	2020	2021	2022	2023	2024	2025
65,000	66,000	68,000	70,000	72,000	75,000	75,000	80,000	82,000

**Contribution history**

Total member's normal contributions                      **£ 58,234.23**

Total employer's normal contributions                      **£ 93,174.77**

Total member's AVCs                      **£**

## Personal Retirement Account details

### Member's Current Unit Holdings

Fund	Member's normal contributions  Unit Holdings	Employer's normal contributions  Unit Holdings	Member's AVCs  Unit Holdings
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund			
Lifestyle Fund	34,778.9366	55,646.2986	

### Investment Fund Unit Prices

Fund	Current Unit Price (£)
Global Equity Fund	5.142
Index Linked Bond Fund	1.399
Balanced Fund	4.119
Corporate Bond Fund	2.524
Cash Fund	1.013

### **Special circumstances / additional information**

The Company (with the consent of the Trustees) agreed that an augmentation payment of £20,000.00 would be payable to Liam Jones's Personal Retirement Account in recognition of the successful completion of a large project prior to his leaving. This augmentation payment is not included in the figures shown above. The payment is to be invested in the Global Equity Fund and should be treated as an Employer contribution.

Liam Jones' reason for leaving was resignation.

**THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)**

**LEAVERS 2  
QUESTION 4**

## CASE STUDY DETAILS RST SCHEME

## RST SCHEME

**LEAVERS PART 2**  
**QUESTION 5**

## Event history

Date of first event **12/09/2025**First event      **LEAVER**

Date of second event

### Second event

## Member details

Surname **KIM**

Forenames **HANA**

Date of birth **12/06/1982**

Gender **FEMALE**

Spouse's date of birth **19/03/1985**

Child dependant's date of birth

Date of joining company **03/03/2024**Date of joining scheme **06/04/2024**

### Earnings history for the scheme year ending 5 April

2017	2018	2019	2020	2021	2022	2023	2024	2025
								57,000

## Contribution history

Total member's normal contributions	£	<b>6,056.25</b>
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Total member's AVCs	£	1,323.45
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Current value of AVCs	£	1,562.84
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**Pre 6 April 2006 pension accrued as at 5 April 2025**

CARE pension (per annum) £

**Post 5 April 2006 pension accrued as at 5 April 2025**

CARE pension (per annum) £ 760.00

**Special circumstances / additional information**

Contractual Salary at date of first event £ 65,000.00

Hana Kim's reason for leaving was redundancy.