

Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £ 1,623.44

Contribution equivalent premium £

Certified amount £

Special circumstances / additional information

Preserved pension (per annum) at date of first event £ 6,885.84

Lower of 5.0% or RPI increases from date of first event to date of second event is 47.3%.

Arthur Spencer has specified that any AVCs which he might choose to take as a pension should be on a joint life basis only.

In the event of taking the tax-free cash sum, Arthur Spencer has requested that the value of his AVCs should be taken as a cash sum first before commuting any of his XYZ pension.

Arthur Spencer's current available Lump Sum & Death Benefit Allowance ('LS&DBA') is £1,073,100.00.

Arthur Spencer's current available Lump Sum Allowance ('LSA') is £268,275.00.