



### **Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum)	£
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Post 05/04/1988

GMP (per annum)	£
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### **Special circumstances / additional information**

Pension in payment at date of second event is £30,171.80 per annum, which is split as follows:

Excess pension (per annum)	£	<b>23,260.48</b>
Pre 6 April 1988 GMP (per annum)	£	<b>2,011.36</b>
Post 5 April 1988 GMP (per annum)	£	<b>4,899.96</b>

Lower of 5.0% or RPI increases from date of first event to date of second event is 6.3%.

On retirement, Norman Pearson commuted £7,175.66 per annum of pension in return for a tax-free cash sum of £125,000.00.

Following Norman Pearson's major contribution to a high-profile project shortly prior to his retirement, the Trustees (with the consent of the Company) agreed to augment the entire spouse's pension payable on his death to 57.50%.

Norman Pearson's current available Lump Sum & Death Benefit Allowance ('LS&DBA') is £921,420.00.