

RST Pension Scheme

DIS before NPD – (special circumstances: transferred-in benefits)

Name	=	AUDREY HEIGHWAY
DOD	=	11/09/2026
DOB	=	09/07/1967
NPD	=	09/07/2032
DJS	=	06/04/2003
Spouse's DOB	=	01/01/1964 (Less than 10 years younger)

Pre-2006 CARE pension (5/4/26)	=	£2,427.62 pa
Post-2006 CARE pension (5/4/26)	=	£11,620.80 pa
Pro-rata CPI	=	1.8%
Pensionable earnings	=	£50,558.33 ({£49,990.00 + £50,235.00 + £51,450.00} / 3)
Pensionable service (YTD to NPD)	=	6yrs & 3mths (06/04/2026 to 09/07/2032)
Contractual salary	=	£53,450.00
Total pensionable service	=	29yrs & 3mths (06/04/2003 to 09/07/2032)
Pre-2006 pensionable service	=	3yrs & 0mths (06/04/2003 to 05/04/2006)
Post-2006 pensionable service	=	26yrs & 3mths (06/04/2006 to 09/07/2032)
Member contributions (scheme)	=	£53,890.33
Pre-2006 pension (TVin)	=	£4,067.58 pa
Member contributions (TVin)	=	£11,242.14
Remaining 'LS&DBA'	=	£1,073,100.00

Member has a Transfer In, which provides a pension of £4,067.58 per annum payable from NPD
--- BUT, for death before retirement, there is ONLY a refund of Transfer In contributions ---

1) Lump sum death benefit (LSDB)

Life assurance	=	Contractual Salary x 2.5	=	
	=	£53,450.00 x 2.5	=	<u>£133,625.00</u>
Refund of contributions (scheme)			=	<u>£53,890.33</u>
Refund of contributions (TVin)			=	<u>£11,242.14</u>
Total	=	£133,625.00 + £53,890.33	=	
		+ £11,242.14	=	<u>£198,757.47</u>

Total LSDB payable at Trustees' discretion	=	<u>£198,757.47</u>
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'LS&DBA' Check	=	£198,757.47 v £1,073,100.00	=	OK
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2) Spouse's pension

Member's pension at DOD (used to derive spouse's pension):

CARE Pension

Pension @ 5/4/26 (pre-2006):	=		=	<i>£2,427.62 pa</i>
Pro-rata CPI increase:	=	$£2,427.62 \times 1.8\%$	=	<i>£43.70 pa</i>
Member (pre-2006):	=	$£2,427.62 + £43.70$	=	<u><i>£2,471.32 pa</i></u>
Pension @ 5/4/26 (post-2006):	=		=	<i>£11,620.80 pa</i>
Pro-rata CPI increase:	=	$£11,620.80 \times 1.8\%$	=	<i>£209.17 pa</i>
Prospective pension:	=	$£50,558.33 \times 6^3/_{12} \times 1/75$	=	<i>£4,213.19 pa</i>
Member (post-2006):	=	$£11,620.80 + £209.17$ $+ £4,213.19$	=	<u><i>£16,043.16 pa</i></u>
Total CARE pension:	=	$£2,471.32 + £16,043.16$	=	<u><i>£18,514.48 pa</i></u>

Final Salary Underpin

Pension (pre-2006):	=	$£53,450.00 \times 3^0/_{12} \times 1/90$	=	<u><i>£1,781.67 pa</i></u>
Pension (post-2006):	=	$£53,450.00 \times 26^3/_{12} \times 1/90$	=	<u><i>£15,589.58 pa</i></u>
Total Underpin pension:	=	$£1,781.67 + £15,589.58$	=	<u><i>£17,371.25 pa</i></u>

Total CARE pension of £18,514.48 pa exceeds total Underpin pension of £17,371.25 pa!

Spouse's pension at DOD:

Pre-2006 pension	=	$£2,471.32 \times 40\%$	=	<i>£988.53 pa</i>
Post-2006 pension	=	$£16,043.16 \times 40\%$	=	<i>£6,417.26 pa</i>
Total spouse's pension	=	$£988.53 + £6,417.26$	=	<u><i>£7,405.79 pa</i></u>