

RST Pension Scheme

DIS after NPD – (special circumstances: part-time service)

Name	=	LORNA KEEGAN
DOD	=	16/09/2026
DOB	=	14/07/1954
NPD	=	14/07/2019
DJS	=	06/04/2005
Spouse's DOB	=	25/01/1968 (More than 10 years younger!!)

Pre-2006 CARE pension (5/4/26)	=	£1,027.80 pa
Post-2006 CARE pension (5/4/26)	=	£13,122.42 pa
Pro-rata CPI	=	1.8%
Pensionable earnings	=	£52,411.67 ({£51,320.00 + £52,665.00 + £53,250.00} / 3)
Pensionable service (YTD: 3 days)	=	0yrs & 5mths (06/04/2026 to 16/09/2026)
Contractual salary (FTE)	=	£54,250.00
Contractual salary (actual)	=	£32,550.00
Total pensionable service	=	21yrs & 5mths (06/04/2005 to 16/09/2026)
Pre-2006 pens. service (5 days)	=	1yrs & 0mth (06/04/2005 to 05/04/2006)
Post-2006 pens. service (5 days)	=	16yrs & 0mths (06/04/2006 to 05/04/2022)
Post-2006 pens. service (3 days)	=	4yrs & 5mths (06/04/2022 to 16/09/2026)
Member contributions	=	£54,624.77
Remaining 'LS&DBA'	=	£907,445.00

1) Lump sum death benefit (LSDB)

Life assurance	=	Contractual Salary (<i>actual</i>) x 2.5	=	
	=	£32,550.00 x 2.5	=	<u>£81,375.00</u>
Refund of contributions			=	<u>£54,624.77</u>
Total	=	£81,375.00 + £54,624.77	=	<u>£135,999.77</u>

Total LSDB payable at Trustees' discretion			=	<u>£135,999.77</u>
'LS&DBA' Check	=	£135,999.77 v £907,445.00	=	OK

2) Spouse's pension

Member's pension at DOD (used to derive spouse's pension):

CARE Pension

Pension @ 5/4/26 (pre-2006):	=		=	<i>£1,027.80 pa</i>
Pro-rata CPI increase:	=	$£1,027.80 \times 1.8\%$	=	<i>£18.50 pa</i>
Member (pre-2006):	=	$£1,027.80 + £18.50$	=	<u><i>£1,046.30 pa</i></u>
Pension @ 5/4/26 (post-2006):	=		=	<i>£13,122.42 pa</i>
Pro-rata CPI increase:	=	$£13,122.42 \times 1.8\%$	=	<i>£236.20 pa</i>
YTD pension:	=	$£52,411.67 \times 0^5/_{12} \times 1/75 \times 3/5$	=	<i>£174.71 pa</i>
Member (post-2006):	=	$£13,122.42 + £236.20 + £174.71$	=	<u><i>£13,533.33 pa</i></u>
Total CARE pension:	=	$£1,046.30 + £13,533.33$	=	<u><i>£14,579.63 pa</i></u>

Final Salary Underpin

Pension (pre-2006):	=	$£54,250.00 \times 1^0/_{12} \times 1/90$	=	<u><i>£602.78 pa</i></u>
Pension (post-2006 #1):	=	$£54,250.00 \times 16^0/_{12} \times 1/90$	=	<u><i>£9,644.44 pa</i></u>
Pension (post-2006 #2):	=	$£54,250.00 \times 4^5/_{12} \times 1/90 \times 3/5$	=	<u><i>£1,597.36 pa</i></u>
Total Underpin pension:	=	$£602.78 + £9,644.44 +$ $£1,597.36$	=	<u><i>£11,844.58 pa</i></u>

Total CARE pension of £14,579.63 pa exceeds total Underpin pension of £11,844.58 pa!

Spouse's pension at DOD:

Pre-2006 pension	=	$£1,046.30 \times 40\%$	=	<i>£418.52 pa</i>
Post-2006 pension	=	$£13,533.33 \times 40\%$	=	<i>£5,413.33 pa</i>
Total spouse's pension	=	$£418.52 + £5,413.33$	=	<u><i>£5,831.85 pa</i></u>

BUT ---

Reduction for young spouse:

Differential	=	13yrs & 6mths (14/07/1954 to 25/01/1968)	
Percentage reduction	=	$3\frac{6}{12} \times 3.00\%$	= 10.50%
Percentage payable	=	100.00% - 10.50%	= 89.50%

Pre-2006 pension	=	£418.52 x 89.50%	= £374.58 pa
Post-2006 pension	=	£5,413.33 x 89.50%	= £4,844.93 pa
Total spouse's pension	=	£374.58 + £4,844.93	= <u>£5,219.51 pa</u>