

XYZ (CAT A) – LEAVER – REFUND / CETV

Letter to **ELIJAH BROOKS**

Key Points

1. Date of leaving [DOL] (**03/09/2026**)
2. Net refund at DOL of **£3,089.42**, split as follows:

Member's contributions (no interest)	<u>£3,861.77</u>
Sub-total	£3,861.77
Less 20% tax	<u>£ 772.35</u>
Net refund	£3,089.42

Note that a preserved pension is NOT an option as the reason for leaving is voluntary and the member has less than 2 years' qualifying service (with no transferred-in benefits) – the preserved option would have been an option if the reason for leaving was redundancy as the member had more than one but less than two years of qualifying service

3. Mention that no further benefits will remain in the Scheme if the refund option is selected
4. Mention that the transfer option will only be available for one year following DOL
5. Mention that a refund will be paid automatically if no transfer value is paid within one year of DOL

NOTE –

For the purposes of the CPC examinations, candidates will be presented with a draft Letter. They will then be expected to:

- a) *Transcribe data required to be populated in the draft Letter accurately from their Case Study answers to the answer box*
- b) *Identify and detail basic expected information not communicated in the draft Letter to the answer box*
- c) *Identify and correct information wrongly communicated in the draft Letter to the answer box*