

Worked Answer: XYZ (A)**Part 1 Leavers (No Special Circumstances)****OLIVIA BROWN – Female**

Member's Date of Birth: **12/12/1979**
 Spouse's Date of Birth: **03/05/1980**
 GMP Date: **12/12/2039**
 Normal Pension Date: **12/12/2044**
 Date of Joining Scheme: **01/05/1996**
 Date of Leaving: **04/09/2026**

Pensionable Service - Pre 1997: 01/05/1996 to 05/04/1997 = 0 years & 340 days
 Pensionable Service - Post 1997: 06/04/1997 to 04/09/2026 = 29 years & 152 days

Final Pensionable Salary: £36,000.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 05/09/2026 to 12/12/2044 = 18 complete years (5.0%) = 2.40662
 GMP: 06/04/2027 to 05/04/2039 = 12 complete tax years (3.25%) = 1.468
 GMP: 13/12/2039 to 12/12/2044 = 5 years (6th Aprils) (3.0%) = 1.15927
 260 weeks (1/7%) = 1.37143

Options on Leaving: PRESERVED / CETV

Member's Pension at DOL

Pre 1997 Pension	$£36,000.00 \times (0 + (340/365)) / 70$	£479.06
Post 1997 Pension	$£36,000.00 \times (29 + (152/365)) / 70$	<u>£15,128.45</u>
Total Pension		£15,607.51 pa

C/O Minimum Pension Check

Post 1988 GMP	£417.56
Post 1997 Pension	<u>£15,128.45</u>
Total	£15,546.01 pa

(Scheme pension greater, so OK!)

Or, alternatively, the pre 1997 pension of £479.06 per annum is greater than the post 1988 GMP of £417.56 per annum, so OK!

Member's Split of Pension at DOL

Excess Pension	$£15,607.51 - £417.56$	£15,189.95
Post 1988 GMP		<u>£417.56</u>
Total Pension		£15,607.51 pa

Spouse's / Civil Partner's Pension at DOL

Total Pension	$£15,607.51 \times 50\%$	£7,803.76 pa
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Member's Pension Revalued to NPD

Post 1988 GMP at DOL $\pounds 417.56 / 52 = \pounds 8.03\text{pw}$
Revalued from DOL to 'GMP date' $\pounds 8.03 \times 1.468 = \pounds 11.79\text{pw}$
Revalued from 'GMP date' to NPD $\pounds 11.79 \times 1.15927 \times 1.37143 = \pounds 18.74\text{pw}$

Post 1988 GMP at DOL rev'd to NPD	$\pounds 18.74 \times 52$	$\pounds 974.48$
Excess pension at DOL rev'd to NPD	$\pounds 15,189.95 \times 2.40662$	<u>$\pounds 36,556.44$</u>
Total Pension		$\pounds 37,530.92 \text{ pa}$

Spouse's / Civil Partner's Pension Revalued to NPD

Total Pension	$\pounds 37,530.92 \times 50\%$	$\pounds 18,765.46 \text{ pa}$
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