

XYZ (CAT A) – LEAVER – PRESERVED / CETV

Letter to **OLIVIA BROWN**

Key Points

1. Date of leaving [DOL] (**04/09/2026**)
2. Preserved pension at DOL of **£15,607.51** per annum (including post 1988 GMP of **£417.56** per annum and excess pension of **£15,189.95** per annum)
3. Normal pension date [NPD] (**12/12/2044**) or age (**65**)
4. Post 1988 GMP revaluation rate to NPD assumes **3.25%** for each complete tax year to 'GMP due date' (with statutory increases applying between 'GMP due date' and NPD)
5. Excess revaluation rate to NPD assumes **5.0%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and RPI**)
6. Total pension at NPD of **£37,530.92** per annum (including post 1988 GMP of **£974.48** per annum and excess pension of **£36,556.44** per annum)
7. Tax-free cash sum option
8. Death before retirement spouse's / civil partner's pension of **£7,803.76** per annum (based on member's pension at DOL)
9. Death before retirement lump sum death benefit (stating value of refund of contributions of **£27,010.84**)
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments or the unpaid balance of pension payments that would have been received up to the member's 75th birthday
11. Death after retirement spouse's / civil partner's pension of **£18,765.46** per annum (based on member's pension at DOL, revalued to NPD)
12. Post retirement pension increases will be applied each year on 1st April:
 - a. If member is below 'GMP due date' on 1st April, the whole pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**)
 - b. If the member has attained 'GMP due date' on 1st April, the excess pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**) and the post 1988 GMP will be increased each year by **3.0%** (or by the **increase in the CPI if less**)
13. Transfer option

NOTE –

For the purposes of the CPC examinations, candidates will be presented with a draft Letter. They will then be expected to:

- a) *Transcribe data required to be populated in the draft Letter accurately from their Case Study answers to the answer box*
- b) *Identify and detail basic expected information not communicated in the draft Letter to the answer box*
- c) *Identify and correct information wrongly communicated in the draft Letter to the answer box*