

**Worked Answer: XYZ (A)****Part 2 Leavers (Special Circumstances: TV-in)****CHLOE MARTIN – Female**

Member's Date of Birth: **26/10/1976**  
 Spouse's Date of Birth: **13/06/1969**  
 GMP Date: **26/10/2036**  
 Normal Pension Date: **26/10/2041**  
 Date of Joining Scheme: **01/12/1995**  
 Date of Leaving: **11/09/2026**

Pensionable Service - Pre 1997: 01/12/1995 to 05/04/1997 = 1 year & 126 days  
 Pensionable service - Post 1997: 06/04/1997 to 11/09/2026 = 29 years & 159 days

Final Pensionable Salary: £39,000.00 (best 1 in 5 years)

**Revaluation Factors:**

Excess: 12/09/2026 to 26/10/2041 = 15 complete years (5.0%) = 2.07893  
 GMP: 06/04/2027 to 05/04/2036 = 9 complete tax years (3.25%) = 1.334  
 GMP: 26/10/2036 to 26/10/2041 = 5 years (6<sup>th</sup> Aprils) (3.0%) = 1.15927  
 260 weeks (1/7%) = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member's Pension at DOL**

Pre 1997 Pension	$£39,000.00 \times (1 + (126/365)) / 70$	£749.47
Post 1997 Pension	$£39,000.00 \times (29 + (159/365)) / 70$	<u>£16,399.84</u>
<b>Total Pension</b>		<b>£17,149.31 pa</b>

... Plus, member has a transferred-in pension of £2,726.84 per annum, payable from NPD ...

**C/O Minimum Pension Check**

Post 1988 GMP	£568.88
Post 1997 Pension	<u>£16,399.84</u>
<b>Total</b>	<b>£16,968.72 pa</b>

(Scheme pension greater, so OK!)

Or, alternatively, the pre 1997 pension of £749.47 per annum is greater than the post 1988 GMP of £568.88 per annum, so OK!

**Member's Split of Pension at DOL**

Excess Pension	£17,149.31 - £568.88	£16,580.43
Post 1988 GMP		<u>£568.88</u>
<b>Total Pension</b>		<b>£17,149.31 pa</b>

**Spouse's / Civil Partner's Pension at DOL**

<b>Total Pension</b>	£17,149.31 x 50%	<b>£8,574.66 pa</b>
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**Member's Pension Revalued to NPD**

Post 1988 GMP at DOL                     $\pounds 568.88 / 52 = \pounds 10.94\text{pw}$   
Revalued from DOL to 'GMP date'     $\pounds 10.94 \times 1.334 = \pounds 14.59\text{pw}$   
Revalued from 'GMP date' to NPD     $\pounds 14.59 \times 1.15927 \times 1.37143 = \pounds 23.20\text{pw}$

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Post 1988 GMP at DOL rev'd to NPD	$\pounds 23.20 \times 52$	$\pounds 1,206.40$
Excess pension at DOL rev'd to NPD	$\pounds 16,580.43 \times 2.07893$	$\pounds 34,469.55$
Transferred-in pension at NPD		<u><math>\pounds 2,726.84</math></u>
<b>Total Pension</b>		<b><math>\pounds 38,402.79 \text{ pa}</math></b>

**Spouse's / Civil Partner's Pension Revalued to NPD**

<b>Total Pension</b>	$\pounds 38,402.79 \times 50\%$	<b><math>\pounds 19,201.40 \text{ pa}</math></b>
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