

XYZ (CAT A) – LEAVER – PRESERVED / CETV (WITH TRANSFER IN)

Letter to **CHLOE MARTIN**

Key Points

1. Date of leaving [DOL] (**11/09/2026**)
2. Preserved pension at DOL of **£17,149.31** per annum (including post 1988 GMP of **£568.88** per annum and excess pension of **£16,580.43** per annum)
3. Normal pension date [NPD] (**26/10/2041**) or age (**65**)
4. Post 1988 GMP revaluation rate to NPD assumes **3.25%** for each complete tax year to 'GMP due date' (with statutory increases applying between 'GMP due date' and NPD)
5. Excess revaluation rate to NPD assumes **5.0%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and RPI**)
6. Total pension at NPD of **£38,402.79** per annum (including post 1988 GMP of **£1,206.40** per annum and excess pension of **£34,469.55** per annum, *and including transferred-in pension of **£2,726.84** per annum*)
7. Tax-free cash sum option
8. Death before retirement spouse's / civil partner's pension of **£8,574.66** per annum (based on member's pension at DOL)
9. Death before retirement lump sum death benefit (stating value of refund of contributions of **£37,164.73**)
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments or the unpaid balance of pension payments that would have been received up to the member's 75th birthday
11. Death after retirement spouse's / civil partner's pension of **£19,201.40** per annum (based on member's pension at DOL, revalued to NPD) – *and including transferred-in pension of **£1,363.42** per annum*
12. Post retirement pension increases will be applied each year on 1st April:
 - a. If member is below 'GMP due date' on 1st April, the whole pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**)
 - b. If the member has attained 'GMP due date' on 1st April, the excess pension will be increased each year by **5.0%** (or by the **increase in the RPI if less**) and the post 1988 GMP will be increased each year by **3.0%** (or by the **increase in the CPI if less**)
13. Transfer option

NOTE –

For the purposes of the CPC examinations, candidates will be presented with a draft Letter. They will then be expected to:

- a) *Transcribe data required to be populated in the draft Letter accurately from their Case Study answers to the answer box*
- b) *Identify and detail basic expected information not communicated in the draft Letter to the answer box*
- c) *Identify and correct information wrongly communicated in the draft Letter to the answer box*