

Worked Answer: XYZ (A)**Part 2 Leavers (Special Circumstances: AVCs)****EVIE MORGAN – Female**

Member's Date of Birth: **23/04/1974**
 Spouse's Date of Birth: **29/09/1973**
 GMP Date: **23/04/2034**
 Normal Pension Date: **23/04/2039**
 Date of Joining Scheme: **01/07/1996**
 Date of Leaving: **02/09/2026**

Pensionable Service - Pre 1997: 01/07/1996 to 05/04/1997 = 0 years & 279 days
 Pensionable Service - Post 1997: 06/04/1997 to 02/09/2026 = 29 years & 150 days

Final Pensionable Salary: £32,000.00 (best 1 in 5 years)

Revaluation Factors:

Excess 03/09/2026 to 23/04/2039 = 12 complete years (5.0%) = 1.79586
 GMP: 06/04/2027 to 05/04/2034 = 7 complete tax years (3.25%) = 1.251
 GMP: 23/04/2034 to 23/04/2039 = 5 years (6th Aprils) (3.0%) = 1.15927
 260 weeks (1/7%) = 1.37143

Options on Leaving: PRESERVED / CETV

Member's Pension at DOL

Pre 1997 Pension	$£32,000.00 \times (0 + (279/365)) / 70$	£349.43
Post 1997 Pension	$£32,000.00 \times (29 + (150/365)) / 70$	<u>£13,445.01</u>
Total Pension		£13,794.44 pa

... Plus, AVCs will remain invested (current value = £18,661.95 at DOL) unless the member transfers to take advantage of flexibilities ...

C/O Minimum Pension Check

Post 1988 GMP	£292.24
Post 1997 Pension	<u>£13,445.01</u>
Total	£13,737.25 pa

(Scheme pension greater, so OK!)

Or, alternatively, the pre 1997 pension of £349.43 per annum is greater than the post 1988 GMP of £292.24 per annum, so OK!

Member's Split of Pension at DOL

Excess Pension	£13,794.44 - £292.24	£13,502.20
Post 1988 GMP		<u>£292.24</u>
Total Pension		£13,794.44 pa

Spouse's / Civil Partner's Pension at DOL

Total Pension	£13,794.44 x 50%	£6,897.22 pa
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Member's Pension Revalued to NPD

Post 1988 GMP at DOL	£292.24 / 52 = £5.62pw	
Revalued from DOL to 'GMP date'	£5.62 x 1.251 = £7.03pw	
Revalued from 'GMP date' to NPD	£7.03 x 1.15927 x 1.37143 = £11.18pw	

Post 1988 GMP at DOL rev'd to NPD	£11.18 x 52	£581.36
Excess pension at DOL rev'd to NPD	£13,502.20 x 1.79586	<u>£24,248.06</u>
Total Pension		£24,829.42 pa

Spouse's / Civil Partner's Pension Revalued to NPD

Total Pension	£24,829.42 x 50%	£12,414.71 pa
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