

## XYZ (CAT B) – LEAVER – PRESERVED / CETV (WITH AVCs)

Letter to **ANA SILVA**

### Key Points

1. Date of leaving [DOL] (**04/09/2026**)
2. Preserved pension at DOL of **£11,153.65** per annum
3. Mention AVCs (value at DOL = **£21,107.03**) will remain invested within the scheme and will be used to provide additional benefits on retirement (*but mention that if the member wishes to take advantage of the new flexibilities, the AVCs will need to be transferred to another suitable pension arrangement*)
4. Normal pension date [NPD] (**24/04/2042**) or age (**65**)
5. Revaluation to NPD assumes rate of **5.0%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and RPI**)
6. Revalued pension at NPD = **£23,187.66** per annum
7. Tax-free cash sum option
8. Death before retirement lump sum death benefit (stating refund of current value of AVCs, which are **£21,107.03** at DOL) payable to legal personal representatives
9. Death before retirement spouse's / civil partner's pension of **£5,576.83** per annum (based on member's pension at DOL)
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments or the unpaid balance of pension payments that would have been received up to the member's 75<sup>th</sup> birthday
11. Death after retirement spouse's / civil partner's pension of **£11,593.83** per annum (based on member's pension at DOL, revalued to NPD)
12. Post retirement pension increases will be applied each year on 1<sup>st</sup> April, with the pension being increased each year by **5.0%** (or by the **increase in the RPI if less**)
13. Transfer option

**NOTE –**

*For the purposes of the CPC examinations, candidates will be presented with a draft Letter. They will then be expected to:*

- a) *Transcribe data required to be populated in the draft Letter accurately from their Case Study answers to the answer box*
- b) *Identify and detail basic expected information not communicated in the draft Letter to the answer box*
- c) *Identify and correct information wrongly communicated in the draft Letter to the answer box*