

RST LEAVER – PRESERVED / CETV

Letter to ISAAC WARD

Key Points

1. Date of leaving [DOL] (**11/09/2026**)
2. Preserved 'CARE' pension at DOL of **£4,375.01** per annum [versus 'Underpin' pension at DOL of **£4,202.78** per annum] [*all post 05/04/2006*]
3. Normal Pension Date [NPD] (**02/02/2053**) or age (**65**)
4. Revaluation to NPD assumes rate of **2.5%** per annum compound ('true' annual revaluation rate will be **lower of 5.0% and CPI**)
5. Revalued pension at NPD of **£8,313.79** per annum [*all post 05/04/2006*]
6. Tax-free cash sum option
7. Death before retirement lump sum death benefit (stating value of refund of contributions of **£18,044.82** payable to person(s) at the trustees' discretion)
8. Death after retirement spouse's / civil partner's pension of **£1,750.00** per annum at DOL (based on member's pension at DOL) revalued to **£3,325.52** per annum at NPD (based on member's pension at DOL, revalued to NPD) [*all post 05/04/2006*]
9. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments or the unpaid balance of pension payments that would have been received up to the member's 75th birthday
10. If the member's spouse / civil partner at the date of the member's death is more than 10 years younger than the member, the pension will be reduced
11. Post retirement pension increases will be applied each year on the anniversary of the commencement of the member's pension – the post 05/04/2006 pension will be increased each year by **2.5% (or RPI, if lower)**
12. Transfer option

NOTE –

For the purposes of the CPC examinations, candidates will be presented with a draft Letter. They will then be expected to:

- a) *Transcribe data required to be populated in the draft Letter accurately from their Case Study answers to the answer box*
- b) *Identify and detail basic expected information not communicated in the draft Letter to the answer box*
- c) *Identify and correct information wrongly communicated in the draft Letter to the answer box*