

## OPQ LEAVER

Letter to **AIDEN ROSS**

### Key Points

1. Date of leaving **(08/09/2026)**.
2. Net refund of **£370.89 (including tax charge of £84.58)**, based on:
  - a) Member contributions paid at date of refund of **£162.92** and AVCs paid at date of refund of **£260.00 (total = £422.92)**
  - b) Value of member contributions ('Lifestyle') at date of refund of **£175.04** and value of AVCs ('Lifestyle') at date of refund of **£280.43 (total = £455.47)**
3. Statement must be provided that the member will have to declare the value of any investment returns included within the net refund over and above the contributions paid **(£455.47 - £422.92 = £32.55)** to HMRC since it is possible that this will be subject to a further tax charge.
4. Statement must be provided that only a refund option is available as the member has less than 30 days of qualifying service.
5. Statement must be provided that no further benefits will remain in the OPQ Plan once the refund has been paid.

### **NOTE –**

*For the purposes of the CPC examinations, candidates will be presented with a draft Letter. They will then be expected to:*

- a) *Transcribe data required to be populated in the draft Letter accurately from their Case Study answers to the answer box*
- b) *Identify and detail basic expected information not communicated in the draft Letter to the answer box*
- c) *Identify and correct information wrongly communicated in the draft Letter to the answer box*