

Letter Key Points

XYZ Pension and Life Assurance Scheme

TVIN

Member Name:	James Reed
Scheme Name:	XYZ Pension and Life Assurance Scheme
Date of Birth:	04/02/1976
Calculation Date:	11/09/2026
TVIN Amount:	£33,174.56 (including £28,046.89 in respect of Post 1997 benefits)
Guarantee Period:	3 Months
TVIN Benefits:	£5,673.72 pa at NPD, of which £4,918.68 pa relates to Excess Pension (including £4,888.63 pa in respect of Post 1997 benefits) and £755.04 pa relates to GMP (all Post 1988 GMP)
DBR (<u>before</u> NPD):	50% spouse's pension in respect of TVIN benefits, plus a refund of TVIN contributions of £11,703.55 - [<i>relates to ACT and PRS status</i>]
DBR (<u>on/after</u> NPD):	50% spouse's pension in respect of TVIN benefits, plus a lump sum death benefit based on the assumption the member retired on the date of death (<i>potentially capped to member's 75th birthday</i>) - [<i>relates to ACT status only</i>]
DAR:	50% spouse's pension in respect of TVIN benefits plus, for death within 5 years of commencement of pension, a lump sum death benefit (<i>potentially capped to member's 75th birthday</i>)

Mention recommendation that independent financial advice should be taken before a decision is made (and provide confirmation that it is not possible for the Trustees to provide financial advice).

Mention requirement for written authority to be provided before TVIN can proceed.

Mention receipt of TVIN Amount will extinguish all rights to benefits in the previous scheme.

Mention TVIN benefits will be subject to the rules of the XYZ Pension and Life Assurance Scheme.

NOTE

For the purposes of the CPC examinations, candidates will be presented with a draft Letter. They will then be expected to:

- a) *Transcribe data required to be populated in the draft Letter accurately from their Case Study answers to the answer box*
- b) *Identify and detail basic expected information not communicated in the draft Letter to the answer box*
- c) *Identify and correct information wrongly communicated in the draft Letter to the answer box*